



**STONE INDIA LIMITED**

Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 30TH JUNE 2008**

Rs in Lacs

Particulars	3 Months Ended		Year ended 31.03.2008 (Audited)
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	
<b>1. Gross Sales/ Income from Operations</b>	<b>2,451.71</b>	<b>2,377.98</b>	<b>8,984.83</b>
Less : Excise Duty	303.42	269.35	1,073.66
<b>Net Sales / Income from Operations</b>	<b>2,148.29</b>	<b>2,108.63</b>	<b>7,911.17</b>
2. Other Income	3.25	0.25	1,015.95
3. Total Income	2,151.54	2,108.88	8,927.12
<b>4. Expenditure :</b>			
a) (Increase)/decrease in stock in trade & WIP	0.56	(135.46)	226.11
b) Consumption of raw materials	1,566.71	1,351.03	5,200.69
c) Staff cost	225.53	201.96	865.14
d) Depreciation	32.47	21.07	96.83
e) Other expenditure	287.06	240.53	1,223.59
f) Prior Period Income	-	1.40	-
g) <b>Total</b>	<b>2,112.33</b>	<b>1,680.53</b>	<b>7,612.36</b>
5. Interest (Net)	62.25	47.46	238.61
6. Exceptional Items	-	-	-
<b>7. Profit/(Loss) from Ordinary Activities before tax</b>	<b>(23.04)</b>	<b>380.89</b>	<b>1,076.15</b>
8. Tax Expenses - Current year			127.00
- Deferred tax	-	-	40.14
- Fringe Benefit Tax	3.73	2.93	13.07
- Income Tax Related to Earlier Year			(9.70)
<b>9. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>(26.77)</b>	<b>377.96</b>	<b>905.64</b>
10. Extraordinary Items (net of tax expense)			
<b>11. Net Profit/(Loss) for the period</b>	<b>(26.77)</b>	<b>377.96</b>	<b>905.64</b>
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	-	-	3,184.20
14. a) Basic EPS for the period (in Rs)	(0.35)	4.96	11.92
b) Diluted EPS for the period (in Rs)	(0.35)	4.96	11.92
15. Public Shareholding			
- Number of Shares	4781445	4781445	4781445
- Percentage of Shareholding	62.94	62.94	62.94

**NOTES :**

- 1) The above results have been taken on record by the Board of Directors at its Meeting held on 29th July '2008. The financial statements for the quarter ended 30th June 2008 are un-audited and subject to Limited Review by the Statutory Auditors of the Company.
- 2) The Auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs. 224.97 lacs. The matter and demand is sub judice at the Hon'ble Surpeme Court. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- 3) Provision has been made in respect of Employee Benefits ( AS-15) on estimated basis. Resultant adjustments, as required shall be carried out at the year end.
- 4) There was no pending investor complaint at the beginning of the quarter ended 30th June, 2008. During the quarter the Company received no investor complaint.
- 5) The figures for the previous periods have been re-grouped or re-arranged wherever necessary.

For STONE INDIA LIMITED

A. Mondal  
Managing Director & CEO

Place : Kolkata  
Dated : July 29, 2008