

STONE INDIA LIMITED

Regd. Office : 16 Taratalla Road, Kolkata- 700 088

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

Rs in Lacs

Particulars	Consolidated		
	Quarter ended	Quarter ended	Year Ended
	30.06.2011 (Audited)	30.06.2010 (Audited)	31.03.2011 (Audited)
1. Gross Sales/ Income from Operations	2,695.51	2,533.56	10,044.75
Less: Excise Duty	240.69	227.97	900.28
Net Sales / Income from Operations	2,454.82	2,305.59	9,144.47
2. Other Operating Income	44.71	6.48	118.18
3. Total Income	2,499.53	2,312.07	9,262.65
4. Expenditure :			
a) (Increase)/decrease in stock in trade & WIP	(51.90)	(16.80)	(508.06)
b) Consumption of raw materials	1,480.65	1,332.02	5,706.39
c) Staff cost	381.81	308.61	1,405.87
d) Depreciation	44.84	42.70	173.26
e) Other expenditure	383.65	356.33	1,453.57
Total	2,239.05	2,022.86	8,231.03
5. Interest	106.05	85.55	406.66
6. Exceptional Items: Provision for Doubtful Debts	-	20.00	8.00
7. Prior period expenses	-	-	1.59
8. Profit/(Loss) from Ordinary Activities before tax	154.43	183.66	615.37
9. Tax Expenses	44.91	35.67	159.47
10. Net Profit/(Loss) from Ordinary Activities after tax	109.52	147.99	455.90
11. Extraordinary Items (net of tax expense)	-	-	-
12. Net Profit/(Loss) for the period	109.52	147.99	455.90
13. Paid-up Equity Share Capital			
14. (Face Value Rs. 10/- each)	760.33	760.33	760.33
15. Reserves excluding Revaluation Reserve	3,109.22	2,691.79	2,999.70
16. a) Basic EPS for the period (in Rs)	1.44	1.95	6.00
b) Diluted EPS for the period (in Rs)	1.44	1.95	6.00
17. Public Shareholding			
- Number of Shares	5107145	4645945	5107145
- Percentage of Shareholding	67.23%	61.16%	67.23%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-- No of Shares	2097000	2643052	2152800
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	84.2%	89.6%	86.5%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	27.6%	34.8%	28.3%
b) Non- encumbered			
-- No of Shares	392354	307502	336554
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	15.8%	10.4%	13.5%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	5.2%	4.0%	4.4%

NOTES;

- 1 The above results have been reviewed by the Audit Committee & taken on record and approved by the Board of Directors at its meeting held on 5th August, 2011. The Financial Statements for the quarter are audited.
- 2 Auditor's comments and Management clarifications thereof:
 - i) The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the Management . However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
 - ii) Managerial remuneration amounting to Rs 18.82 Lacs is subject to approval by the Central Government. Necessary step in this respect is being taken by the Management.
 - iii) Provision has been made in respect of Employee Benefits (AS-15) on estimated basis. Resultant adjustments, if required as per actuarial valuation shall be made at the year end.
- 3 Number of shareholders' complaint received and disposed of during the quarter : 2
- 4 As commercial production is yet to be started in the subsidiary, the standalone figures and consolidated figures are same.
- 5 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.



Place : Kolkata
Date : 5th August ,2011

A.Mondal
Managing Director & CEO