

STONE INDIA LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS ENDED 30.06.2012 OF STONE INDIA LIMITED

PART I

Rs in lacs

Particulars		Figures for the 3 months ended June'12	Figures for the 3 months ended June'11	Figures for the 3 months ended Mar'12	Figures for the year ended Mar'12
		Audited	Audited	Audited	Audited
1	Income from operations				
(a)	Net Sales/Income from Operations (net of excise duties)	2,414.90	2,454.82	2,475.82	9,865.33
(b)	Other Operating Income	1.03	0.75	5.54	9.48
	Total Income from operations (net)	2,415.93	2,455.57	2,481.36	9,874.81
2	Expenditure				
(a)	Cost of materials consumed	1,415.70	1,480.65	1,410.39	5,934.92
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	-28.29	-51.90	36.59	-118.31
(c)	Employee benefit expenses	424.32	381.81	428.57	1,613.43
(d)	Depreciation and amortisation expenses	71.33	44.84	63.36	199.28
(e)	Other expenses	397.43	339.69	314.78	1,466.35
	Total Expenses	2,280.49	2,195.09	2,253.69	9,095.67
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	135.44	260.48	227.67	779.14
4	Other Income	6.64	2.23	-39.24	137.83
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	142.08	262.71	188.43	916.97
6	Finance costs	136.32	108.28	154.40	511.03
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	5.76	154.43	34.03	405.94
8	Exceptional Items (Refer Note 3 below)	88.16	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	-82.40	154.43	34.03	405.94
10	Tax expenses	6.99	44.91	-1.17	85.66
11	Net Profit/(Loss) for the period (9-10)	-89.39	109.52	35.20	320.28
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,319.99
14.i	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				
(a)	Basic	(1.18)	1.44	0.46	4.21
(b)	Diluted	(1.18)	1.44	0.46	4.21
14.ii	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
(a)	Basic	(1.18)	1.44	0.46	4.21
(b)	Diluted	(1.18)	1.44	0.46	4.21

See accompanying note to the financial results

Part II

Particulars		Figures for the 3 months ended June'12	Figures for the 3 months ended June'11	Figures for the 3 months ended Mar'12	Figures for the year ended Mar'12
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	52,90,645	5,107,145	5,310,645	5,310,645
	- Percentage of shareholding	69.65%	67.23%	69.91%	69.91%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of Shares		2,097,000	785,000	785,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		84.20%	34.34%	34.34%
	- Percentage of shares (as a % of the total share capital of the company)		27.60%	10.33%	10.33%
b)	Non-encumbered				
	- Number of Shares	23,05,854	392,354	1,500,854	1,500,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	15.80%	65.66%	65.66%

- Percentage of shares (as a % of the total share capital of the company)	30.35%	5.16%	19.76%	19.76%
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Particulars	3 months ended 30th June 2012	3 months ended 30th June 2011	3 months ended 31st March 2012
B Investor Complaints			
Pending at the beginning of the quarter	Nil	Nil	Nil
Received during the quarter	Nil	2	Nil
Disposed off during the quarter	Nil	2	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at its meeting held on 10th August, 2012. The Financial Statements for the quarter are audited.
- 2 Auditor's comments and management clarification thereof:
The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the management . However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- a) amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the management . However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- b) Steps are being taken to obtain necessary approval in respect of managerial remuneration amounting to Rs. 59.27 lacs (including Rs. 8.84 lacs for the quarter) paid in excess of the limit specified by the Central Government
- c) Certain usual year end reconciliation will be carried out as at 31st March, 2013, including in respect of Employee Benefits (AS-15). Resultant adjustments, if any, in this respect will be made at the year end.
- 3 Exceptional items represents provisions made against inventories, trade receivable and short term loans and advances.
- 4 The figures of the last quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- 5 The commercial production is yet to be started by one of the subsidiary,viz., Stone Intermodal Private Limited. Stone Biotech Private Limited, the other subsidiary commenced operations for manufacturing biotoilets from the quarter subsequent to June, 2011 and the result of the same is included in the period after 30th June, 2011.
- 6 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

Place : Kolkata
Date : 10th August, 2012

For Stone India Limited


A. Mondal
Managing Director & CEO