



STONE INDIA LIMITED
Regd. Office : 16, Taratalla Road , Kolkata-700088.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2006

					(Rs. In Lacs)		
Quarter ended		Half year ended		Year ended 31.03.2006 (Audited)	Particulars	Consolidated (Audited)	
30.09.2006 (Audited)	30.09.2005 (Un-audited)	30.09.2006 (Audited)	30.09.2005 (Un-audited)			Half year ended 30.09.2006	Year ended 31.03.2006
2015.66	1,523.55	3,991.29	3,018.76	6,125.71	Gross Sales/Income from Operations	3,991.29	6,125.71
277.27	204.24	531.54	407.89	824.94	Less : Excise Duty	531.54	824.94
1,738.39	1,319.31	3,459.75	2,610.87	5,300.78	Net Sales/Income from Operations	3,459.75	5,300.78
20.05	11.10	31.01	18.56	9.30	Other Income	29.87	7.14
1,758.44	1,330.41	3,490.76	2,629.43	5,310.08	Total Income	3489.62	5307.91
					Total Expenditure :		
(145.75)	4.76	(128.66)	12.34	(132.02)	a) (Increase)/decrease in stock in trade	(128.66)	(132.02)
1,131.34	773.49	2,102.63	1,557.84	3,372.68	b) Consumption of raw materials	2,102.63	3,372.69
191.91	140.24	347.04	284.22	556.73	c) Staff cost	350.82	565.19
242.38	152.58	455.67	298.04	643.83	d) Other expenditure	458.39	648.5
36.98	23.64	74.85	48.72	77.21	Interest (Net)	74.85	81.35
15.98	13.15	34.07	25.30	52.07	Depreciation	34.61	53.15
285.60	222.55	605.16	402.97	739.58	Profit/(Loss) before tax & exceptional Items	596.98	719.05
-	-	-	-	(130.53)	Exceptional charges/(Income)	-	(130.53)
285.60	222.55	605.16	402.97	870.11	Profit/(Loss) before tax	596.98	849.58
-	-	-	-	23.50	Tax Expenses - Current year	-	23.50
0	-	-	-	-	- Deferred tax	-	-
2.13	-	4.17	-	13.00	- Fringe Benefit Tax	4.17	13.00
283.47	222.55	600.98	402.97	833.61	Net Profit/(Loss)	592.81	813.08
753.58	753.58	753.58	753.58	753.58	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	753.58	753.58
3.77	2.96	7.98	5.35	1529.02	Reserves excluding Revaluation Reserve	1937.79	1415.54
3.69	2.51	7.83	4.55	11.07	Basic EPS for the period (in Rs)	7.87	10.70
4763945	4435724	4,763,945	4,435,724	10.96	Diluted EPS for the period (in Rs)	7.72	10.69
63.27%	58.92%	63.27%	58.92%	4,760,327	Aggregate of Non-Promoters Shareholding	4763945	4760327
				63.23%	- Number of Shares	63.27%	63.23%
					- Percentage of Shareholding		

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**NOTES :**

(Rs. in Lacs)			
Particulars	Quarter ended 30.09.2006	Halfyear ended 30.09.2006	Audited 31.03.2006
Segmental Reporting			
Segment Revenue			
Railways Product	1,738	3460	5,301
Rubber Product	-	-	-
Less : Inter Segment Revenue	-	-	-
Net Sales/Income From Operation	1,738	3,460	5,301
Segment Results			
Profit(+)/Loss(-) before tax and interest from Segment			
Railways Product	323	680	947
Rubber Product	(5)	(8)	(16)
Total	318	672	931
Less : Interest	37	75	81
Other unallocable expenditure	-	-	-
net off unallocable income	-	-	-
Total Profit Before Tax	281	597	850
Capital Employed : (Segment Assets - Segment Liabilities)			
a) Railways Division	4,888	4888	2,201
b) Rubber Product	(172)	(172)	23
Total Capital Employed	4,716	4,716	2,224

- 1 The above results have been taken on record by the Board of Directors at its Meeting held on 30th October 2006. The financial statements for the quarter and six month ended Sept'06 are audited.
- 2 Auditors comments and Management clarifications thereof :
 Non-ascertainability of the extent and impact of loss due to diminution in the value of investemnt and recoverability of loans and advances aggregating to Rs. 426.18 lacs. The same has not been considered as they are strategic long term investment in Subsidiary Company. Further, the Auditors have commented upon the extent and impact of loss arising from possible non-recovery of loans, advances and accrued interest amounting to Rs. 981.99 lacs. This amount is recoverable and appropriate steps are bieng taken to intitiate recovery.

 The Auditors in their said report have commented that pending reconciliation of all current assets,the impact, if any, thereof cannot be ascertained. The same will be carried out at the year end.

 The Auditors have commented that the exact status of liability for rental demands on the Company amounting to Rs. 216.52 lacs is not ascertainable. The matter is sub judice and not tenable till the matter is disposed off by the Hon'ble Surpeme Court and hence not provided for.

 The Institute of Chartered Accountants of India has issued a revised Accounting Standard on Employees Benefits (AS 15) effective from 1st April 2006. The liabilities on account of the same in terms of the requirement of the said Accounting Standard and Income Tax provision for both current and deferred has not been provided as commented upon by the Auditors. The same will be complied with at the year end.
- 3 As the Company is publishing Audited Quarterly Results for the first year, no comparative figures are available relating to Consolidation and Segment for the corresponding quarter of the previous year.
- 4 During the quarter ended 30th September 2006, the Company received one investor complaint and the same was resolved and there is no pending complaint.

For STONE INDIA LIMITED

Place : Kolkata
 Dated : October 30, 2006

A. Mondal
 Managing Director & CEO