

STONE INDIA LIMITED
Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30TH SEPTEMBER 2008**

Rs in Lacs

| Particulars | Quarter ended | | Year to Date | | Year ended 31.03.2008 (Audited) |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | 30.09.2008 (Unaudited) | 30.09.2007 (Unaudited) | 30.09.2008 (Unaudited) | 30.09.2007 (Unaudited) | |
| 1. Gross Sales/ Income from Operations | 2,511.58 | 2,250.16 | 4,963.29 | 4,628.14 | 8,984.83 |
| Less : Excise Duty | 304.88 | 272.10 | 608.30 | 541.45 | 1,073.66 |
| Net Sales / Income from Operations | 2,206.70 | 1,978.06 | 4,354.99 | 4,086.69 | 7,911.17 |
| 2. Other Income | 19.12 | 8.05 | 22.37 | 8.30 | 1,015.95 |
| 3. Total Income | 2,225.82 | 1,986.11 | 4,377.36 | 4,094.99 | 8,927.12 |
| 4. Expenditure : | | | | | |
| a) (Increase)/decrease in stock in trade & WIP | 54.55 | 41.54 | 55.11 | (93.92) | 226.11 |
| b) Consumption of raw materials | 1,663.31 | 1,095.20 | 3,230.02 | 2,446.24 | 5,200.69 |
| c) Staff cost | 244.26 | 215.12 | 469.79 | 417.16 | 865.14 |
| d) Depreciation | 27.34 | 20.90 | 59.81 | 41.72 | 96.83 |
| e) Other expenditure | 299.24 | 236.03 | 586.30 | 477.59 | 1,223.59 |
| Total | 2,288.70 | 1,608.79 | 4,401.03 | 3,288.79 | 7,612.36 |
| 5. Interest (Net) | 58.23 | 59.92 | 120.48 | 107.59 | 238.61 |
| 6. Exceptional Items | - | - | - | - | - |
| 7. Profit/(Loss) from Ordinary Activities before tax | (121.11) | 317.40 | (144.15) | 698.61 | 1,076.15 |
| 8. Tax Expenses - Current year | - | - | - | - | 127.00 |
| - Deferred tax | - | - | - | - | 40.14 |
| - Fringe Benefit Tax | 4.02 | 2.93 | 7.75 | 4.25 | 13.07 |
| - Income Tax Related to Earlier Year | - | - | - | - | (9.70) |
| 9. Net Profit/(Loss) from Ordinary Activities after tax | (125.13) | 314.47 | (151.90) | 694.36 | 905.64 |
| 10. Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 11. Net Profit/(Loss) for the period | (125.13) | 314.47 | (151.90) | 694.36 | 905.64 |
| 12. Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 760.33 | 760.33 | 760.33 | 760.33 | 760.33 |
| 13. Reserves excluding Revaluation Reserve | - | - | - | - | 3,184.20 |
| 14. a) Basic EPS for the period (in Rs) | (1.65) | 4.96 | (2.00) | 9.14 | 11.92 |
| b) Diluted EPS for the period (in Rs) | (1.65) | 4.96 | (2.00) | 9.14 | 11.92 |
| 15. Public Shareholding | | | | | |
| - Number of Shares | 4766445 | 4781445 | 4766445 | 4781445 | 4781445 |
| - Percentage of Shareholding | 62.75% | 62.94% | 62.75% | 62.94% | 62.94% |

NOTES :

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 27th October, 2008 and is subject to Limited Review by the Statutory Auditors.
- The Auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs. 224.97 lacs. The matter and demand is sub judge at the Hon'ble Supreme Court. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- Provision has been made in respect of Employee Benefits (AS-15) on estimated basis. Resultant adjustments, if required shall made at the year end.
- There was no pending investor complaint at the beginning of the quarter ended 30th September, 2008. During the quarter the Company received no investor complaint.
- Setting up of the Company's greenfield project at Nalagarh , Himachal Pradesh has been completed and the plant has commenced operations during the quarter.
- The figures for the previous periods have been re-grouped or re-arranged wherever necessary.

For STONE INDIA LIMITED



A. Mondal
Managing Director & CEO

Place : Kolkata
Dated : October 27, 2008