

**STONE INDIA LIMITED**  
Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2009**

Rs in Lacs

Particulars	Quarter ended		Year to Date		Year ended	Consolidated		
	30.09.2009 (Audited)	30.09.2008 (Unaudited)	30.09.2009 (Audited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)	Quarter ended 30.09.2009 (Audited)	Year to Date 30.09.2009 (Audited)	Year ended 31.03.2009 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,671.91</b>	<b>2,511.58</b>	<b>5,089.63</b>	<b>4,963.29</b>	<b>9,036.53</b>	<b>2,671.91</b>	<b>5,089.63</b>	<b>9,036.53</b>
Less: Excise Duty	192.93	304.88	362.17	608.30	994.35	192.93	362.17	994.35
<b>Net Sales / Income from Operations</b>	<b>2,478.98</b>	<b>2,206.70</b>	<b>4,727.46</b>	<b>4,354.99</b>	<b>8,042.18</b>	<b>2,478.98</b>	<b>4,727.46</b>	<b>8,042.18</b>
2. Other Operating Income	19.90	19.12	23.16	22.37	31.31	19.90	23.16	31.31
3. Total Income	2,498.88	2,225.82	4,750.62	4,377.36	8,073.49	2,498.88	4,750.62	8,073.49
4. Expenditure :								
a) (Increase)/decrease in stock in trade & WIP	(136.77)	54.55	(47.35)	55.11	(170.41)	(136.77)	(47.35)	(170.41)
b) Consumption of raw materials	1,733.41	1,663.31	3,047.18	3,230.02	6,133.20	1,733.41	3,047.18	6,133.20
c) Staff cost	278.76	244.26	559.21	469.79	986.40	278.76	559.21	986.40
d) Depreciation	41.39	27.34	81.70	59.81	113.45	41.39	81.70	113.45
e) Other expenditure	305.01	299.24	589.10	586.30	1,224.24	305.01	589.10	1,224.24
<b>Total</b>	<b>2,221.80</b>	<b>2,288.70</b>	<b>4,229.84</b>	<b>4,401.03</b>	<b>8,286.88</b>	<b>2,221.80</b>	<b>4,229.84</b>	<b>8,286.88</b>
5. Interest	92.23	58.23	181.39	120.48	278.75	92.23	181.39	278.75
6. Exceptional Items: Provision for Doubtful Debts	30.00	-	70.00	-	264.99	30.00	70.00	264.99
<b>7. Profit/(Loss) from Ordinary Activities before tax</b>	<b>154.85</b>	<b>(121.11)</b>	<b>269.39</b>	<b>(144.15)</b>	<b>(757.13)</b>	<b>154.85</b>	<b>269.39</b>	<b>(757.13)</b>
8. Tax Expenses	39.08	4.02	55.58	7.75	103.29	39.08	55.58	103.29
<b>9. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>115.77</b>	<b>(125.13)</b>	<b>213.81</b>	<b>(151.90)</b>	<b>(860.42)</b>	<b>115.77</b>	<b>213.81</b>	<b>(860.42)</b>
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
<b>11. Net Profit/(Loss) for the period</b>	<b>115.77</b>	<b>(125.13)</b>	<b>213.81</b>	<b>(151.90)</b>	<b>(860.42)</b>	<b>115.77</b>	<b>213.81</b>	<b>(860.42)</b>
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,316.92	-	2,316.92	-	2,103.11	2,316.92	2,316.92	2,103.11
14. a) Basic EPS for the period (in Rs)	1.52	(1.65)	3.58	(2.00)	(11.33)	1.52	3.58	(11.33)
b) Diluted EPS for the period (in Rs)	1.52	(1.65)	3.58	(2.00)	(11.33)	1.52	3.58	(11.33)
15. Public Shareholding								
- Number of Shares	4688737	4766445	4688737	4766445	4816484	4688737	4688737	4816484
- Percentage of Shareholding	61.72%	62.75%	61.72%	62.75%	63.40%	61.72%	61.72%	63.40%
16. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
-- No of Shares	2213052	-	2213052	-	1762000	2213052	2213052	1762000
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	75.2%	-	75.2%	-	63.4%	75.2%	75.2%	63.4%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	29.1%	-	29.1%	-	23.2%	29.1%	29.1%	23.2%
b) Non- encumbered								
-- No of Shares	729502	-	729502	-	1018015	729502	729502	1018015
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	24.8%	-	24.8%	-	36.6%	24.8%	24.8%	36.6%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	9.6%	-	9.6%	-	13.4%	9.6%	9.6%	13.4%

1 The above results have been taken on record by the Board of Directors at its meeting held on 26th October, 2009. The Financial Statements for the quarter and half year ended 30th September '09 are audited.

2 Auditor's comments and Management clarifications thereof:

- The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 224.97 Lacs. The matter and demand is sub judice at the Hon'ble Supreme Court. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- The auditors have commented on reconciliation of certain debit and credit balance adjustments. Steps taken to carry out the same by Financial year end.
- Provision has been made in respect of Employee Benefits (AS-15) on estimated basis. Resultant adjustments, if required as per actuarial valuation shall be made at the year end.
- Detailed physical verification of Inventories are carried out at the year end and consequential adjustments, if any, are given effect at that time.

3 Setting up of Company's greenfield project at Nalagarh, Himachal Pradesh has been completed and the plant has commenced production during the half year.

4 Consequent to Indian Railways sudden change in policy recently with respect to payment of Liquidated Damages, all such pending payments have been withheld. Company has represented to Indian Railways, not to make such a policy retrospective for all orders prior to this policy. However as a matter of prudence provision for the same, as shown as shown under Exceptional item has been made.

5 There was no pending investor complaint at the beginning of the quarter ended 30th September '2009. During the quarter the Company received no investor complaint.

6 The figures of the previous periods have been re-grouped or re-arranged wherever necessary.

For STONE INDIA LIMITED



**A. Mondal**  
Managing Director & CEO

Place : Kolkata  
Date : 26th October ,2009