

**STONE INDIA LIMITED**  
Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010**

Rs in Lacs

Particulars	Quarter ended		Six Months Ended		Year ended
	30.09.2010 (Audited)	30.09.2009 (Audited)	30.09.2010 (Audited)	30.09.2009 (Audited)	31.03.2010 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,561.92</b>	<b>2,671.91</b>	<b>5,095.48</b>	<b>5,089.63</b>	<b>10,140.91</b>
Less: Excise Duty	220.91	192.93	448.88	362.17	740.38
<b>Net Sales / Income from Operations</b>	<b>2,341.01</b>	<b>2,478.98</b>	<b>4,646.60</b>	<b>4,727.46</b>	<b>9,400.53</b>
2. Other Operating Income	31.56	19.90	38.04	23.16	57.32
3. Total Income	2,372.57	2,498.88	4,684.64	4,750.62	9,457.85
<b>4. Expenditure :</b>					
a) (Increase)/decrease in stock in trade & WIP	(335.13)	(136.77)	(351.93)	(47.35)	(143.61)
b) Consumption of raw materials	1,557.09	1,733.41	2,889.11	3,047.18	6,062.61
c) Staff cost	377.26	278.76	685.87	559.21	1,124.89
d) Depreciation	43.11	41.39	85.81	81.70	171.77
e) Other expenditure	447.70	305.01	804.03	589.10	1,320.21
<b>Total</b>	<b>2,090.03</b>	<b>2,221.80</b>	<b>4,112.89</b>	<b>4,229.84</b>	<b>8,535.87</b>
5. Interest	91.98	92.23	177.53	181.39	360.81
6. Exceptional Items: Provision for Doubtful Debts	34.00	30.00	54.00	70.00	-
<b>7. Profit/(Loss) from Ordinary Activities before tax</b>	<b>156.56</b>	<b>154.85</b>	<b>340.22</b>	<b>269.39</b>	<b>561.17</b>
8. Tax Expenses	36.66	39.08	72.33	55.58	120.48
<b>9. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>119.90</b>	<b>115.77</b>	<b>267.89</b>	<b>213.81</b>	<b>440.69</b>
10. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>11. Net Profit/(Loss) for the period</b>	<b>119.90</b>	<b>115.77</b>	<b>267.89</b>	<b>213.81</b>	<b>440.69</b>
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,811.69	2,316.92	2,811.69	2,316.92	2,543.80
14. a) Basic EPS for the period (in Rs)	1.58	1.52	3.53	2.81	5.80
b) Diluted EPS for the period (in Rs)	1.58	1.52	3.53	2.81	5.80
15. Public Shareholding					
- Number of Shares	4645945	4688737	4645945	4688737	4640945
- Percentage of Shareholding	61.16%	61.72%	61.16%	61.72%	61.09%
16 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-- No of Shares	2588052	2213052	2588052	2213052	2488052
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	87.7%	75.2%	87.7%	75.2%	84.2%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	34.1%	29.1%	34.1%	29.1%	32.8%
b) Non-encumbered					
-- No of Shares	362502	729502	362502	729502	467502
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	12.3%	24.8%	12.3%	24.8%	15.8%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	4.8%	9.6%	4.8%	9.6%	6.2%

1 The above audited results have been taken on record by the Board of Directors at its meeting held on 13th October, 2010.

2 The Consolidated Results are as given below:

Rs in Lacs

Particulars	Consolidated				
	Quarter ended		Six Months Ended		Year ended
	30.09.2010 (Audited)	30.09.2009 (Audited)	30.09.2010 (Audited)	30.09.2009 (Audited)	31.03.2010 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,561.92</b>	<b>2,671.91</b>	<b>5,095.48</b>	<b>5,089.63</b>	<b>10,140.91</b>
Less: Excise Duty	220.91	192.93	448.88	362.17	740.38
<b>Net Sales / Income from Operations</b>	<b>2,341.01</b>	<b>2,478.98</b>	<b>4,646.60</b>	<b>4,727.46</b>	<b>9,400.53</b>
2. Other Operating Income	31.56	19.90	38.04	23.16	57.32
3. Total Income	2,372.57	2,498.88	4,684.64	4,750.62	9,457.85
<b>4. Expenditure :</b>					
a) (Increase)/decrease in stock in trade & WIP	(335.13)	(136.77)	(351.93)	(47.35)	(143.61)
b) Consumption of raw materials	1,557.09	1,733.41	2,889.11	3,047.18	6,062.61
c) Staff cost	377.26	278.76	685.87	559.21	1,124.89
d) Depreciation	43.11	41.39	85.81	81.70	171.77
e) Other expenditure	447.70	305.01	804.03	589.10	1,320.21
<b>Total</b>	<b>2,090.03</b>	<b>2,221.80</b>	<b>4,112.89</b>	<b>4,229.84</b>	<b>8,535.87</b>
5. Interest	91.98	92.23	177.53	181.39	360.81

6. Exceptional Items: Provision for Doubtful Debts	34.00	30.00	54.00	70.00	-
<b>7. Profit/(Loss) from Ordinary Activities before tax</b>	<b>156.56</b>	<b>154.85</b>	<b>340.22</b>	<b>269.39</b>	<b>561.17</b>
8. Tax Expenses	36.66	39.08	72.33	55.58	120.48
<b>9. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>119.90</b>	<b>115.77</b>	<b>267.89</b>	<b>213.81</b>	<b>440.69</b>
10. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>11. Net Profit/(Loss) for the period</b>	<b>119.90</b>	<b>115.77</b>	<b>267.89</b>	<b>213.81</b>	<b>440.69</b>
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,811.69	2,316.92	2,811.69	2,316.92	2,543.80
14. a) Basic EPS for the period (in Rs)	1.58	1.52	3.53	2.81	5.80
b) Diluted EPS for the period (in Rs)	1.58	1.52	3.53	2.81	5.80

**3 The Balance Sheet Abstract is as given below:**

Particulars	Rs in Lacs			
	Six Months Ended 30.09.10	Corresponding Six Months Ended in the Previous Year (30.09.09)	Six Months Ended 30.09.10	Corresponding Six Months Ended in the Previous Year (30.09.09)
	Standalone		Consolidated	
<b>Shareholders' Funds:</b>				
a) Capital	760.33	760.33	760.33	760.33
b) Reserves & Surplus	3,210.55	2,926.29	3,210.55	2,926.29
<b>Loan Funds:</b>	2,629.03	2,461.19	2,629.03	2,461.19
<b>Deferred Tax Liability</b>	10.87	-	10.87	-
<b>Fixed Assets:</b>	3,852.80	4,129.80	4,717.88	4,346.66
<b>Investments</b>	1.03	1.03	0.03	0.03
<b>Current Assets, Loans &amp; Advances:</b>				
a) Inventories	1,881.79	1,433.59	1,881.79	1,433.59
b) Sundry Debtors	2,304.45	1,970.14	2,304.45	1,970.14
c) Cash & Bank Balances	340.77	350.54	345.76	351.54
d) Other Current Assets	220.85	184.44	220.85	184.44
e) Loans & Advances	1,399.00	1,151.30	933.17	934.09
Less: Current Liabilities & Provisions:				
a) Liabilities	2,986.54	2,700.43	3,389.98	2,700.81
b) Provisions	403.36	372.60	403.90	372.60
<b>Miscellaneous Expenditure ( Not written off or Adjusted)</b>	-	-	0.73	0.73
<b>Profit and Loss Account</b>	-	-	-	-
<b>TOTAL</b>	<b>6,610.78</b>	<b>6,147.81</b>	<b>6,610.78</b>	<b>6,147.81</b>

**4 Auditor's comments and Management clarifications thereof:**

- The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.98 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- The auditors have commented on reconciliation of certain debit and credit balances with confirmation. Necessary steps in this respect has been taken and the same is expected to be completed by the year end.
- Provision has been made in respect of Employee Benefits (AS-15) on an estimated basis. Resultant adjustments, if required as per actuarial valuation shall be made at the year end.

**5** Number of Shareholders' complaint received and disposed off during the quarter: 6

**6** The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

For STONE INDIA LIMITED



A. Mondal  
Managing Director & CEO

Place : Kolkata  
Date : 13th October ,2010