

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 6 MONTHS PERIOD ENDED 30TH SEPTEMBER 2012

PART I		Rs in lacs					
	Particulars	Figures for the 3 months ended Sep'12	Figures for the 3 months ended June'12	For the quarter ended 30 September, 2011	Figures for the 6 months ended Sep'12	Figures for the 6 months ended Sep'11	Audited figures for the year ended Mar'12
1	<b>Income from operations</b>						
(a)	Net Sales/Income from Operations (net of excise duties)	2,555.71	2,414.90	2,744.06	4,970.61	5,198.88	9,865.33
(b)	Other Operating Income	3.82	1.03	0.65	4.85	1.36	9.48
	<b>Total Income from operations (net)</b>	<b>2,559.52</b>	<b>2,415.93</b>	<b>2,744.71</b>	<b>4,975.45</b>	<b>5,200.24</b>	<b>9,874.81</b>
2	<b>Expenditure</b>						
(a)	Cost of materials consumed	1,494.54	1,415.70	1,620.44	2,910.24	3,101.10	5,934.93
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	31.74	(28.29)	(3.76)	3.45	(55.66)	(118.31)
(c)	Employee benefit expenses	431.98	424.32	415.15	856.30	796.96	1,613.43
(d)	Depreciation and amortisation expenses	67.14	71.33	46.15	138.47	90.98	199.28
(e)	Other expenses	370.42	397.44	370.79	767.86	754.46	1,466.32
	<b>Total Expenses</b>	<b>2,395.82</b>	<b>2,280.50</b>	<b>2,448.77</b>	<b>4,676.32</b>	<b>4,687.84</b>	<b>9,095.65</b>
3	<b>Profit/(loss) from operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>163.70</b>	<b>135.43</b>	<b>295.94</b>	<b>299.13</b>	<b>512.40</b>	<b>779.16</b>
4	Other Income	5.85	6.64	25.09	12.49	71.32	137.83
5	<b>Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>169.55</b>	<b>142.07</b>	<b>321.03</b>	<b>311.62</b>	<b>583.72</b>	<b>916.99</b>
6	Finance costs	154.45	136.31	116.12	290.76	224.40	511.03
7	<b>Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>15.09</b>	<b>5.76</b>	<b>204.91</b>	<b>20.85</b>	<b>359.32</b>	<b>405.96</b>
8	Exceptional Items	104.52	88.16	-	192.68	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(89.43)</b>	<b>(82.40)</b>	<b>204.91</b>	<b>(171.83)</b>	<b>359.32</b>	<b>405.96</b>
10	Tax expenses	4.29	6.99	32.89	11.28	77.80	85.66
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(93.72)</b>	<b>(89.39)</b>	<b>172.02</b>	<b>(183.11)</b>	<b>281.52</b>	<b>320.30</b>
12	<b>Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>760.33</b>	<b>760.33</b>	<b>760.33</b>	<b>760.33</b>	<b>760.33</b>	<b>760.33</b>
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-		3,319.99
14.i	<b>Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>						
(a)	Basic	(1.23)	(1.18)	2.26	(2.41)	3.70	4.21
(b)	Diluted	(1.23)	(1.18)	2.26	(2.41)	3.70	4.21
14.ii	<b>Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>						
(a)	Basic	(1.23)	(1.18)	2.26	(2.41)	3.70	4.21
(b)	Diluted	(1.23)	(1.18)	2.26	(2.41)	3.70	4.21

See accompanying note to the financial results

Part II		Figures for the 3 months ended Sep'12	Figures for the 3 months ended June'12	For the quarter ended 30 September, 2011	Figures for the 6 months ended Sep'12	Figures for the 6 months ended Sep'11	Figures for the year ended Mar'12
A	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	52,90,645	52,90,645	51,95,645	5,290,645	51,95,645	53,10,645
	- Percentage of shareholding	69.65%	69.65%	68.40%	69.65%	68.40%	69.91%
2	<b>Promoters and promoter group shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	- Number of Shares	-	-	21,05,000	-	21,05,000	785,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	87.70	-	87.70	34.34%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	27.70	-	27.70	10.33%
b)	<b>Non-encumbered</b>						
	- Number of Shares	23,05,854	23,05,854	2,95,854	23,05,854	2,95,854	1,500,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	12.30%	100.00%	12.30%	65.66%
	- Percentage of shares (as a % of the total share capital of the company)	30.35%	30.35%	3.90%	30.35%	3.90%	19.76%

Particulars	3 months ended 30th September 2012
B	<b>Investor Complaints</b>
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of the quarter

<b>STONE INDIA LIMITED</b>		
<b>Standalone Statement of Assets and Liabilities as on 30.09.2012</b>		
	<b>Rs in lacs</b>	
<b>Particulars</b>	<b>As at period ended 30th September, 2012</b>	<b>As at year ended 31st March, 2012</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	760.33	760.33
(b) Reserves and surplus	3,136.88	3,319.99
<b>Sub total Share holder funds</b>	<b>3,897.22</b>	<b>4,080.32</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	493.57	467.27
(b) Deferred tax liabilities (Net)	129.31	120.59
(c) Other Long term liabilities	144.00	144.00
(d) Long term provisions	266.10	203.46
<b>Sub total non current liabilities</b>	<b>1,032.99</b>	<b>935.32</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	2,616.25	2,552.31
(b) Trade payables	2,001.71	2,057.59
(c) Other current liabilities	2,106.81	1,906.10
(d) Short term provisions	526.47	523.91
<b>Sub total current liabilities</b>	<b>7,251.23</b>	<b>7,039.91</b>
<b>Total Equity and liabilities</b>	<b>12,181.44</b>	<b>12,055.55</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	3,691.52	3,639.36
(b) Non-current investments	22.03	22.03
(c) Long-term loans and advances	1,415.03	1,303.69
(d) Other Long term Assets	0.75	0.75
<b>Sub total Non current assets</b>	<b>5,129.33</b>	<b>4,965.83</b>
<b>Current assets</b>		
(a) Inventories	2,706.56	2,589.44
(b) Trade receivables	2,740.72	2,804.15
(c) Cash and cash equivalents	354.91	351.76
(d) Short-term loans and advances	1,163.96	1,287.92
(e) Other current assets	85.96	56.46
<b>Sub total current assets</b>	<b>7,052.11</b>	<b>7,089.73</b>
<b>Total Assets</b>	<b>12,181.44</b>	<b>12,055.56</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 2nd November, 2012. The Financial Statements for the period are audited.**
- 2 Auditor's comments and management clarification thereof:**
  - a) The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the management . However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
  - b) Steps are being taken to obtain necessary approval in respect of managerial remuneration amounting to Rs. 69.12 lacs (including Rs. 9.85 lacs for the quarter and Rs. 17.88 lacs for the half year ended 30th September, 2012) paid in excess of the limit specified by the Central Governmen
  - c) Certain usual year end reconciliation will be carried out as at 31st March, 2013, including in respect of Employee Benefits (AS-15). Resultant adjustments, if any, in this respect will be made at the year end.
- 3 Exceptional items includes provisions made against inventories, trade receivable and short term loans and advances.**
- 4 The commercial production is yet to be started by one of the subsidiary,viz., Stone Intermodal Limited. Stone Biotech Limited, the other subsidiary which has commenced operations for manufacturing biotoilets from the quarter ended 30th September, 2011 and the result of the same is so included in the consolidated figures.**
- 5 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.**

**Place : Kolkata**  
**Date : 2nd November, 2012**

For STONE INDIA LIMITED



A. Mondal  
**Managing Director & CEO**