



Stone India Limited
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

PART - I	Particulars	Unaudited Results for					Previous year ended 31.03.2015 (Audited)
		Quarter ended		Half year ended		30.09.2015	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015		
1 Income from operations							
(a) Net Sales/Income from Operations (net of excise duties)	3,088	2,554	2,380	5,642	4,651	8,501	
(b) Other Operating Income	-	-	1	-	4	7	
Total Income from operations (net)	3,088	2,554	2,381	5,642	4,655	8,508	
2 Expenditure							
(a) Cost of materials consumed	1,563	1,135	1,401	2,698	2,640	4,744	
(b) Other Input Cost and Services	219	313	-	532	-	-	
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(105)	(67)	(2)	(172)	(3)	(67)	
(d) Employee benefit expenses	482	459	433	941	859	1,734	
(e) Depreciation and amortisation expenses	60	61	62	121	124	260	
(f) Other expenses	624	488	394	1,112	861	1,686	
Total Expenses	2,843	2,389	2,288	5,232	4,481	8,357	
3 Profit/(loss) from operations before Other Income, Finance Costs & Exceptional Items(1-2)	245	165	93	410	174	151	
4 Other Income	5	5	4	10	10	26	
5 Profit/(loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	250	170	97	420	184	177	
6 Finance Costs	149	147	127	296	257	551	
7 Profit/(loss) from ordinary activities after Finance Costs but before Exceptional Items(5-6)	101	23	(30)	124	(73)	(374)	
8 Exceptional Items	-	-	-	-	-	217	
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	101	23	(30)	124	(73)	(591)	
10 Tax expenses	33	7	(5)	40	5	(62)	
11 Net Profit/(Loss) for the period (9-10)	68	16	(25)	84	(78)	(529)	
12 Paid-up equity share capital (Face Value -Rs.10/-per share)	960	960	818	960	818	883	
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,329	
14.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	0.70	0.17	(0.30)	0.87	(0.95)	(6.43)	
(b) Diluted	0.69	0.17	(0.30)	0.86	(0.95)	(6.43)	
14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	0.70	0.17	(0.30)	0.87	(0.95)	(6.43)	
(b) Diluted	0.69	0.17	(0.30)	0.86	(0.95)	(6.43)	

PART II						
A Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	52,90,645	52,90,645	5,290,645	52,90,645	5,290,645	5,290,645
- Percentage of shareholding	55.13%	55.13%	64.75%	55.13%	64.75%	59.97%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	550,000	550,000	2,00,000	550,000	2,00,000	550,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.77%	12.77%	6.94%	12.77%	6.94%	15.58%
- Percentage of shares (as a % of the total share capital of the company)	5.73%	5.73%	2.45%	5.73%	2.45%	6.23%
b) Non-encumbered						
- Number of Shares	3,755,854	3,755,854	2,680,854	3,755,854	2,680,854	2,980,854
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.23%	87.23%	93.06%	87.23%	93.06%	84.42%
- Percentage of shares (as a % of the total share capital of the company)	39.14%	39.14%	32.80%	39.14%	32.80%	33.79%
B Investor Complaints						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed off during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			

SEGMENT REPORTING FOR THE QUARTER ENDED 30.09.2015

PART - I	Particulars	Unaudited Results for			Previous year ended 31.03.2015 (Audited)
		Quarter ended		Half year ended	
		30.09.2015	30.09.2014	30.09.2015	
1 Segment Revenue:					
a) Biotollets		141	99	240	437
b) Railway products and Services		2,947	2,455	5,402	8,064
Total Segment Revenue		3,088	2,554	5,642	8,501
Less: Inter-segment revenue		-	-	-	-
Net Sales/ Income from Operations		3,088	2,554	5,642	8,501
2 Segment Results : Profit before tax and interest (EBIT) from each segment					
a) Biotollets		19	35	54	121
b) Railway products and Services		290	217	507	1,099
Total Segment Results		309	252	561	1,220
Less: i) Finance Cost		(149)	(147)	(296)	(551)
ii) Other unallocable expenses (net-off)		(64)	(77)	(141)	(1,260)
Total Profit before tax		96	28	124	(591)
3 Capital employed: (Segment Assets - Segment Liabilities)					
a) Biotollets		38	53	38	80
b) Railway products and Services		3,390	3,318	3,390	3,166
c) Unallocated		-	-	-	-

Standalone Statement of Assets and Liabilities as at 30.09.2015

Particulars	(Rs. in lacs)	
	As at period ended 30th September, 2015	As at year ended 31st March, 2015
EQUITY & LIABILITIES		
Shareholders' funds		
(a) Share capital	960	883
(b) Reserves and surplus	2,468	2,329
(c) Money received against share warrants	-	34
Sub total Share holder funds	3,428	3,246
Non-current liabilities		
(a) Long-term borrowings	8	32
(b) Other Long term liabilities	383	383
(c) Long term provisions	332	306
Sub total non current liabilities	723	721
Current liabilities		
(a) Short-term borrowings	2,728	2,677
(b) Trade payables	2,558	2,477
(c) Other current liabilities	1,764	1,705
(d) Short term provisions	26	4
Sub total current liabilities	7,076	6,863
Total Equity and liabilities	11,227	10,830
ASSETS		
Non-current assets		
(a) Fixed assets	3,322	3,430
(b) Non-current investments	22	22
(c) Deferred tax asset	199	206
(d) Long-term loans and advances	1,379	1,376
Sub total Non current assets	4,922	5,034
Current assets		
(a) Inventories	2,006	2,107
(b) Trade receivables	2,739	2,141
(c) Cash and cash equivalents	360	332
(d) Short-term loans and advances	1,135	1,153
(e) Other current assets	65	63
Sub total current assets	6,305	5,796
Total Assets	11,227	10,830

Notes:
 1. The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 9th November, 2015. The Financial Statements for the quarter and half year ended 30th September, 2015 are unaudited and limited review of the same has been carried out by the statutory auditors of the Company.
 2. Auditor's comments and management clarifications excepting those covered in other parts of notes are as follows:
 a. The matter concerning dispute for increase in lease rentals by Kolkata Port Trust has been referred to the court and the Company since 2006 has paid and change out the rental as per the directive of Hon'ble Court. Provision amounting to Rs. 95 lacs against claim of aforesaid increased rental liability over and above the amount considered as revenue charge has been considered adequate as above.
 b. Managerial Remuneration of Rs. 255 lacs till September 2015 (including Rs. 4 lacs and Rs. 35 lacs for the half year ended September 2015 and September 2014 respectively and Rs. 64 lacs for the year ended March 2015) included under employee benefits expense are subject to approval of the Central Government.
 c. The project undertaken by one of the subsidiaries viz. Stone Intermodal Private Limited is pending implementation and Company's exposure of Rs.100 lacs for the same is long-term and strategic in nature and no adjustment in this respect is considered necessary.
 d. In respect of investigation proceedings concerning defalcation of company's fund, Rs.4 lacs out of Rs.105 lacs has been received. The balance amount, pending steps for recovery, is included under advances. Internal enquiry proceedings is complete and steps against the offender in accordance with enquiry report has been initiated by the management in this regard.
 e. Stock lying with third parties and certain debit and credit balances including in respect of overdue balances of debtors, trade and other payables, deposits and certain bank balances are subject to confirmation/reconciliations. Adjustment with respect to these will be carried out on ascertainment of amount thereof.
 f. The Company is in the process of evaluating the useful life of the fixed assets and classification/compensation as per Schedule II of the Companies Act, 2013 and impact in this respect will be ascertained and given effect to on completion of the process.
 g. Sundry Debtors include Rs. 359 lacs which are overdue for payment. Pending outcome of steps for recovery these have been considered good and recoverable. No provision has been made in this quarter.
 3. Exceptional items include provision against inventories made in earlier periods.
 4. The company has allotted 7,75,000 equity shares on 15th April, 2015 against the Warrants issued on a preferential basis to Promoter entitling the allottee to apply for and obtain allotment of one Equity Share of Rs. 10/- each at a price of Rs. 17.50 per share against each such Warrants.
 5. In respect of Biotollets venture undertaken by the Company, segmental disclosure with respect to same has been given with effect from March 2015. Accordingly, disclosure of comparative figures of the previous year is not applicable in this respect.
 6. Figures for previous periods have been re-grouped or re-arranged wherever considered necessary.

Place : Kolkata
 Date : 9th November, 2015
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 For STONE INDIA LIMITED
 Debashis Chakravarty
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Leadership Through Passion, Innovation and Teamwork