

SQ 2005-06	Gross Sales  30%	Annualised EPS : Rs 11.84	PBT  222%
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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 30TH SEPTEMBER, 2005**

(Rupees in Lacs)

Sl No	Particulars	3 months ended 30.09.2005	3 months ended 30.09.2004	6 months ended 30.09.2005	6 months ended 30.09.2004	12 Months ended 31.03.2005 ( Audited )
1	Gross Sales / Income from Operations	1,523.55	1,170.36	3,018.76	2,318.73	4,351.39
	Less: Excise Duty	204.24	150.19	407.89	296.29	620.44
2	Net Sales / Income from Operations	1,319.31	1,020.17	2,610.87	2,022.44	4,030.95
3	Other Income	11.10	4.95	18.56	8.14	82.03
4	Total Expenditure					
	a) (Increase) / decrease in stock in trade	4.76	9.17	12.34	10.06	(42.36)
	b) Consumption of raw materials	773.49	617.49	1,557.84	1,209.24	2,513.78
	c) Staff cost	140.24	130.90	284.22	282.37	569.07
	d) Other expenditure	152.58	144.32	298.04	271.93	835.35
5	Interest (Net)	23.64	38.13	48.72	82.98	129.49
6	Depreciation	13.15	15.90	25.30	31.08	48.56
7	<b>Profit / ( Loss ) before tax &amp; exceptional items</b>	<b>222.55</b>	<b>69.21</b>	<b>402.97</b>	<b>142.20</b>	<b>59.07</b>
8	Exceptional items: Income / (Expenses)					179.47
9	<b>Profit / ( Loss ) before tax &amp; exceptional items</b>	<b>222.55</b>	<b>69.21</b>	<b>402.97</b>	<b>142.20</b>	<b>238.55</b>
10	Provision for tax - current year	-	-	-	-	9.70
	- deferred tax	-	-	-	-	-
11	<b>Net Profit / ( Loss )</b>	<b>222.55</b>	<b>69.21</b>	<b>402.97</b>	<b>142.20</b>	<b>228.85</b>
12	Paid-up Equity Share Capital (Face Value Rs.10/- each)	753.58	753.58	753.58	753.58	753.58
13	Reserves excluding Revaluation Reserve					782.87
14	Basic EPS ( in Re) for the period, ( Not Annualised )	2.96	0.92	5.35	1.89	3.04
	Diluted EPS ( in Re) for the period, ( Not Annualised )	2.51	0.83	4.55	1.70	2.76
15	Aggregate of Non-Promoters Shareholding					
	- Number of Shares	4,435,724	44,68,224	4,435,724	4,468,224	44,83,224
	- Percentage of Shareholding	58.92%	59.40%	58.92%	59.40%	59.50%

**NOTES**

- (1) The Statutory Auditors, in their Report on the Accounts for the year 2004-05, have commented on the following :
- (i) Diminution in the value of investments made by the Company not provided for in the Books of Accounts and the possible non-recoverability of loans and advances aggregating to Rs. 182.82 Lacs.
  - (ii) Effect of possible non-recovery of loans and advances and other current assets given to certain companies and an individual amounting to Rs. 1259.17 Lacs.
  - (iii) Non provision of rental demand made on the Company by Kolkata Port Trust amounting to Rs. 216.52 Lacs.
  - (iv) Non confirmation of certain debit and credit balances.
- Management Clarification :
- (i) Diminution in the value of investments has not been considered because these are strategic long term investments in the Subsidiary Company and in an Associate Company. The Management considers the present diminution to be of a temporary nature and, therefore, does not think it necessary to provide for in the Books of Accounts.
  - (ii) The Management considers all the loans and advances given, referred to above, to be recoverable. Appropriate steps are being taken to initiate recoveries.
  - (iii) The matter of rental demands made by the Kolkata Port Trust on the Company is still sub judice as, after having lost in the Hon'ble Calcutta High Court, the Company filed a Special Leave Petition before the Hon'ble Supreme Court of India which was heard on 5th August 2005 and subsequently leave was granted. In the views of the Management, these demands are not tenable and, hence, pending final decision by the Hon'ble Supreme Court, no provision has been made in the Accounts for these demands.
  - (iv) Efforts are being made to obtain confirmation for the Railways and Defence factories where all our products are sold.
- (2) There was no pending investor complaint at the beginning of the quarter ended 30th September, 2005. During the quarter the Company received one investor complaint which has been resolved by the end of the Quarter.
- (3) The effect, if any, of Accounting Standard 28, on "Impairment of Assets" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- (4) Provisions for tax both, current and deferred, will be considered at the end of the financial year based on the operating results of the Company as a whole.
- (5) The above results have been taken on record by the Board of Directors at its Meeting held on 7th October, 2005.

For **STONE INDIA LIMITED**



(A. MONDAL)  
Managing Director

Kolkata  
7th October 2005