

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2009

Rs in Lacs

Particulars	Quarter ended		Year to Date		Year ended	Consolidated		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009	Quarter ended	Year to Date	Year ended
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	31.12.2009	31.12.2009	31.03.2009
						(Audited)	(Audited)	(Audited)
1. Gross Sales/ Income from Operations	2,517.46	2,056.49	7,607.10	7,019.78	9,036.53	2,517.46	7,607.10	9,036.53
Less: Excise Duty	185.60	199.28	547.78	807.58	994.35	185.60	547.78	994.35
Net Sales / Income from Operations	2,331.86	1,857.21	7,059.32	6,212.20	8,042.18	2,331.86	7,059.32	8,042.18
2. Other Operating Income	15.29	2.30	38.45	24.67	31.31	15.29	38.45	31.31
3. Total Income	2,347.15	1,859.51	7,097.77	6,236.87	8,073.49	2,347.15	7,097.77	8,073.49
4. Expenditure :								
a) (Increase)/decrease in stock in trade & WIP	(77.64)	(420.99)	(108.19)	(365.88)	(170.41)	(77.64)	(108.19)	(170.41)
b) Consumption of raw materials	1,503.84	1,678.31	4,534.23	4,908.33	6,133.20	1,503.84	4,534.23	6,133.20
c) Staff cost	300.85	258.46	860.06	728.25	986.40	300.85	860.06	986.40
d) Depreciation	45.16	18.98	126.86	78.79	113.45	45.16	126.86	113.45
e) Other expenditure	314.33	326.75	903.42	903.05	1,224.24	314.33	903.42	1,224.24
Total	2,086.54	1,861.51	6,316.38	6,252.54	8,286.88	2,086.54	6,316.38	8,286.88
5. Interest	88.23	71.54	269.62	192.02	278.75	88.23	269.62	278.75
6. Exceptional Items: Provision for Doubtful Debts	30.00	166.08	100.00	176.08	264.99	30.00	100.00	264.99
7. Profit/(Loss) from Ordinary Activities before tax	142.38	(239.62)	411.77	(383.77)	(757.13)	142.38	411.77	(757.13)
8. Tax Expenses	39.79	4.01	95.37	11.76	103.29	39.79	95.37	103.29
9. Net Profit/(Loss) from Ordinary Activities after tax	102.59	(243.63)	316.40	(395.53)	(860.42)	102.59	316.40	(860.42)
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
11. Net Profit/(Loss) for the period	102.59	(243.63)	316.40	(395.53)	(860.42)	102.59	316.40	(860.42)
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,456.64	-	2,456.64	-	2,103.11	2,456.64	2,456.64	2,103.11
14. a) Basic EPS for the period (in Rs)	1.35	(3.21)	4.17	(5.21)	(11.33)	1.35	4.17	(11.33)
b) Diluted EPS for the period (in Rs)	1.35	(3.21)	4.17	(5.21)	(11.33)	1.35	4.17	(11.33)
15. Public Shareholding								
- Number of Shares	4640945	5146445	4640945	5146445	4816484	4640945	4640945	4816484
- Percentage of Shareholding	61.09%	67.75%	61.09%	67.75%	63.40%	61.09%	61.09%	63.40%
16. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
-- No of Shares	2433052	-	2433052	-	1762000	2433052	2433052	1762000
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	82.3%	-	82.3%	-	63.4%	82.3%	82.3%	63.4%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	32.0%	-	32.0%	-	23.2%	32.0%	32.0%	23.2%
b) Non- encumbered								
-- No of Shares	522502	-	522502	-	1018015	522502	522502	1018015
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	17.7%	-	17.7%	-	36.6%	17.7%	17.7%	36.6%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	6.9%	-	6.9%	-	13.4%	6.9%	6.9%	13.4%

1 The above results have been taken on record by the Board of Directors at its meeting held on 22nd January, 2010. The Financial Statements for the quarter and Nine Months ended 31st December '09 are audited.

2 Auditor's comments and Management clarifications thereof:

- The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 224.97 Lacs. The matter has been referred to the Calcutta High Court by the Supreme Court . However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- The auditors have commented on reconciliation of certain debit and credit balance adjustments. Steps are being taken to carry out the same by current financial year
- Provision has been made in respect of Employee Benefits (AS-15) on estimated basis. Resultant adjustments, if required as per actuarial valuation shall be made at the year end.
- Re-appointment and service terms of the Managing Director and Wholtime Director is under ratification of the shareholders and Central Government.
- Physical verification of inventories are being carried out in a phased manner considering the volume involved so as to ensure complete verification by the year end. Adjustments arising out of such verification carried out has been recognised.

3 Consequent to Indian Railways sudden change in policy recently with respect to payment of Liquidated Damages, all such pending payments have been withheld. Company has represented to Indian Railways, not to make such a policy retrospective for all orders prior to this policy. However as a matter of prudence provision for the same, as shown under Exceptional item has been made.

4 There was no pending investor complaint at the beginning of the quarter ended 31st December '2009. During the quarter the Company received no investor complaint.

5 The figures of the previous periods have been re-grouped or re-arranged wherever necessary.

For STONE INDIA LIMITED



A. Mondal

Managing Director & CEO

Place : Kolkata

Date : 22nd January ,2010