

**STONE INDIA LIMITED**  
Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010**

Rs in Lacs

Particulars	Quarter ended		Year to Date		Year ended	Consolidated				
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	Quarter ended	Quarter ended	Year to Date	Year to Date	Year ended
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
						(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,512.40</b>	<b>2,517.46</b>	<b>7,607.88</b>	<b>7,607.10</b>	<b>10,140.91</b>	<b>2,512.40</b>	<b>2,517.46</b>	<b>7,607.88</b>	<b>7,607.10</b>	<b>10,140.91</b>
Less: Excise Duty	230.58	185.60	679.46	547.78	740.38	230.58	185.60	679.46	547.78	740.38
<b>Net Sales / Income from Operations</b>	<b>2,281.82</b>	<b>2,331.86</b>	<b>6,928.42</b>	<b>7,059.32</b>	<b>9,400.53</b>	<b>2,281.82</b>	<b>2,331.86</b>	<b>6,928.42</b>	<b>7,059.32</b>	<b>9,400.53</b>
2. Other Operating Income	64.62	15.29	102.66	38.45	57.32	64.62	15.29	102.66	38.45	57.32
<b>3. Total Income</b>	<b>2,346.44</b>	<b>2,347.15</b>	<b>7,031.08</b>	<b>7,097.77</b>	<b>9,457.85</b>	<b>2,346.44</b>	<b>2,347.15</b>	<b>7,031.08</b>	<b>7,097.77</b>	<b>9,457.85</b>
<b>4. Expenditure :</b>										
a) (Increase)/decrease in stock in trade & WIP	(10.34)	(77.64)	(362.27)	(108.19)	(143.61)	(10.34)	(77.64)	(362.27)	(108.19)	(143.61)
b) Consumption of raw materials	1,376.10	1,503.84	4,265.21	4,534.23	6,062.61	1,376.10	1,503.84	4,265.21	4,534.23	6,062.61
c) Staff cost	304.14	300.85	990.01	860.06	1,124.89	304.14	300.85	990.01	860.06	1,124.89
d) Depreciation	41.76	45.16	127.57	126.86	171.77	41.76	45.16	127.57	126.86	171.77
e) Other expenditure	333.49	314.33	1,137.52	903.42	1,320.21	333.49	314.33	1,137.52	903.42	1,320.21
<b>Total</b>	<b>2,045.15</b>	<b>2,086.54</b>	<b>6,158.04</b>	<b>6,316.38</b>	<b>8,535.87</b>	<b>2,045.15</b>	<b>2,086.54</b>	<b>6,158.04</b>	<b>6,316.38</b>	<b>8,535.87</b>
5. Interest	99.86	88.23	277.39	269.62	360.81	99.86	88.23	277.39	269.62	360.81
6. Exceptional Items: Provision for Doubtful Debts	14.00	30.00	68.00	100.00	-	14.00	30.00	68.00	100.00	-
7. Prior Period Expenses	1.59	-	1.59	-	-	1.59	-	1.59	-	-
<b>8. Profit/(Loss) from Ordinary Activities before tax</b>	<b>185.84</b>	<b>142.38</b>	<b>526.06</b>	<b>411.77</b>	<b>561.17</b>	<b>185.84</b>	<b>142.38</b>	<b>526.06</b>	<b>411.77</b>	<b>561.17</b>
9. Tax Expenses	72.61	39.79	144.94	95.37	120.48	72.61	39.79	144.94	95.37	120.48
<b>10. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>113.23</b>	<b>102.59</b>	<b>381.12</b>	<b>316.40</b>	<b>440.69</b>	<b>113.23</b>	<b>102.59</b>	<b>381.12</b>	<b>316.40</b>	<b>440.69</b>
11. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
<b>12. Net Profit/(Loss) for the period</b>	<b>113.23</b>	<b>102.59</b>	<b>381.12</b>	<b>316.40</b>	<b>440.69</b>	<b>113.23</b>	<b>102.59</b>	<b>381.12</b>	<b>316.40</b>	<b>440.69</b>
13. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33	760.33	760.33	760.33	760.33	760.33
14. Reserves excluding Revaluation Reserve	2,924.39	2,456.64	2,924.39	2,456.64	2,543.80	2,924.39	2,456.64	2,924.39	2,456.64	2,543.80
15. a) Basic EPS for the period (in Rs)	1.49	1.35	5.02	4.17	5.80	1.49	1.35	5.02	4.17	5.80
b) Diluted EPS for the period (in Rs)	1.49	1.35	5.02	4.17	5.80	1.49	1.35	5.02	4.17	5.80
16. Public Shareholding										
- Number of Shares	4665945	4640945	4665945	4640945	4640945	4665945	4640945	4665945	4640945	4640945
- Percentage of Shareholding	61.42%	61.09%	61.42%	61.09%	61.09%	61.42%	61.09%	61.42%	61.09%	61.09%
17. Promoters and promoter group Shareholding										
a) Pledged/Encumbered										
-- No of Shares	2226000	2433052	2226000	2433052	2488052	2226000	2433052	2226000	2433052	2488052
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	76.0%	82.3%	76.0%	82.3%	84.2%	76.0%	82.3%	76.0%	82.3%	84.2%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	29.3%	32.0%	29.3%	32.0%	32.8%	29.3%	32.0%	29.3%	32.0%	32.8%
b) Non- encumbered										
-- No of Shares	704554	522502	704554	522502	467502	704554	522502	704554	522502	467502
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	24.0%	17.7%	24.0%	17.7%	15.8%	24.0%	17.7%	24.0%	17.7%	15.8%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	9.3%	6.9%	9.3%	6.9%	6.2%	9.3%	6.9%	9.3%	6.9%	6.2%

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 31st January, 2011. The Financial Statements for the quarter and Nine Months ended 31st December '10 are audited.
- Auditor's comments and Management clarifications thereof:
  - The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
  - Provision has been made in respect of Employee Benefits (AS-15) on estimated basis. Resultant adjustments, if required as per actuarial valuation shall be made at the year end.
- There was no pending investor complaint at the beginning of the quarter ended 31st December '2010. During the quarter the Company received no investor complaint.
- As commercial production is yet to be started in the subsidiary, the standalone figures and consolidated figures are same.
- The figures of the previous periods have been re-grouped or re-arranged wherever necessary.

For **STONE INDIA LIMITED**



**A. Mondal**  
Managing Director & CEO

Place : Kolkata  
Date : 31st January ,2011