

AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in lacs)

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2011 (Audited)	31.12.2010 (Audited)	30.09.2011 (Audited)	31.12.2011 (Audited)	31.12.2010 (Audited)	31.03.2011 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,397.54</b>	<b>2,512.40</b>	<b>3,011.65</b>	<b>8,104.70</b>	<b>7,607.88</b>	<b>10,044.75</b>
Less: Excise Duty	206.91	230.58	267.59	715.19	679.46	900.28
<b>Net Sales / Income from Operations</b>	<b>2,190.63</b>	<b>2,281.82</b>	<b>2,744.06</b>	<b>7,389.51</b>	<b>6,928.42</b>	<b>9,144.47</b>
Other Operating Income	2.58	2.65	0.65	3.94	11.28	11.36
<b>Total Income</b>	<b>2,193.21</b>	<b>2,284.47</b>	<b>2,744.71</b>	<b>7,393.45</b>	<b>6,939.70</b>	<b>9,155.83</b>
<b>2 Expenditure :</b>						
a) (Increase)/decrease in stock in trade & WIP	(99.25)	(55.75)	(3.75)	(154.90)	(99.78)	(134.93)
b) Consumption of raw materials	1,423.43	1,421.51	1,620.44	4,524.53	4,002.72	5,333.27
c) Employees cost	387.90	304.16	415.15	1,184.86	990.02	1,405.87
d) Depreciation	44.94	41.76	46.15	135.92	127.57	173.25
e) Other expenditure	397.12	347.18	370.79	1,151.57	1,192.40	1,463.16
<b>Total</b>	<b>2,154.14</b>	<b>2,058.86</b>	<b>2,448.78</b>	<b>6,841.98</b>	<b>6,212.93</b>	<b>8,240.62</b>
<b>Profit from Operations before Other Income,Interest &amp; Exceptional Items(1-2)</b>	<b>39.07</b>	<b>225.61</b>	<b>295.93</b>	<b>551.47</b>	<b>726.77</b>	<b>915.21</b>
3 Other Income	105.75	61.42	25.09	177.07	94.95	112.62
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>144.82</b>	<b>287.03</b>	<b>321.02</b>	<b>728.54</b>	<b>821.72</b>	<b>1,027.83</b>
6 Interest	132.23	101.19	116.12	356.63	295.66	412.46
<b>7 Profit after Interest but before Exceptional Items(5-6)</b>	<b>12.59</b>	<b>185.84</b>	<b>204.90</b>	<b>371.91</b>	<b>526.06</b>	<b>615.37</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before tax</b>	<b>12.59</b>	<b>185.84</b>	<b>204.90</b>	<b>371.91</b>	<b>526.06</b>	<b>615.37</b>
10 Tax Expenses						
a) Provision for Income Tax	3.12	46.12	42.36	76.26	129.40	141.36
b) MAT credit entitlement	(3.12)	-	(73.14)	(76.26)	-	-
c) Income tax relating to earlier years	-	-	-	-	-	5.00
d) Provision for deferred tax	9.03	26.49	63.67	86.83	15.54	13.11
<b>11 Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>3.56</b>	<b>113.23</b>	<b>172.01</b>	<b>285.08</b>	<b>381.12</b>	<b>455.90</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period</b>	<b>3.56</b>	<b>113.23</b>	<b>172.01</b>	<b>285.08</b>	<b>381.12</b>	<b>455.90</b>
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33	760.33
15 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous accounting year.						2,999.70
16 Earning Per Share(EPS)						
a) Basic and diluted EPS from ordinary activities for the period, for the year to date and for the previous year(not to be annualised)	0.05	1.49	2.26	3.75	5.01	6.00
b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year(not to be annualised)	0.05	1.49	2.26	3.75	5.01	6.00
17 Public Shareholding						
- Number of Shares	5,290,645	4,665,945	5,195,645	5,290,645	4,665,945	5,107,145
- Percentage of Shareholding	69.65%	61.42%	68.40%	69.65%	61.42%	67.23%
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-- No of Shares	2,033,500	2,226,000	2,105,000	2,033,500	2,226,000	2,152,800
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	88.2%	76.0%	87.7%	88.2%	76.0%	86.5%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	26.8%	29.3%	27.7%	26.8%	29.3%	28.3%
b) Non- encumbered						
-- No of Shares	272,354	704,554	295,854	272,354	704,554	336,554
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	11.8%	24.0%	12.3%	11.8%	24.0%	13.5%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	3.6%	9.3%	3.9%	3.6%	9.3%	4.4%

NOTES

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 3rd February, 2012. The Financial Statements for the Quarter are audited.
- Auditor's comments and Management clarifications thereof:
  - The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Honble Supreme Court.
  - Steps are being taken to obtain necessary approval in respect of managerial remuneration amounting to Rs.39.56Lacs paid in excess of limit specified by the Central Government.
  - Certain usual year end reconciliation will be carried out as at 31st March, 2012 including in respect of Employee Benefits (AS 15). Resultant adjustments, if any, in this respect will be made at the year end.
- Number of shareholders' complaint received and disposed off during the quarter : 1
- The commercial production is yet to be started by one of the subsidiary,viz., Stone Intermodal Private Limited.
- The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

Place : Kolkata  
Date : 3rd February, 2012

For STONE INDIA LIMITED



A .Mondal  
Managing Director & CEO