

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 9 MONTHS PERIOD ENDED 31ST DECEMBER, 2012

PART I							Rs in lacs
Particulars	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Sep'12	Figures for the 3 months ended Dec'11	Figures for the 9 months ended Dec'12	Figures for the 9 months ended Dec'11	Audited figures for the year ended Mar'12	
1 Income from operations							
(a) Net Sales/Income from Operations (net of excise duties)	2,473.00	2,555.71	2,190.63	7,443.61	7,389.51	9,865.33	
(b) Other Operating Income	4.59	3.82	2.58	9.44	3.94	9.48	
Total Income from operations (net)	2,477.59	2,559.52	2,193.21	7,453.05	7,393.45	9,874.81	
2 Expenditure							
(a) Cost of materials consumed	1,494.29	1,494.54	1,423.43	4,404.53	4,524.53	5,934.93	
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(31.36)	31.74	(99.25)	(27.91)	(154.90)	(118.31)	
(c) Employee benefit expenses	433.70	431.98	387.90	1,290.00	1,184.86	1,613.43	
(d) Depreciation and amortisation expenses	68.55	67.14	44.94	207.02	135.92	199.28	
(e) Other expenses	383.81	370.42	397.12	1,151.67	1,151.57	1,466.34	
Total Expenses	2,348.99	2,395.82	2,154.14	7,025.31	6,841.98	9,095.67	
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	128.60	163.70	39.07	427.74	551.47	779.14	
4 Other Income	2.26	5.85	105.75	14.74	177.07	137.83	
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	130.86	169.55	144.82	442.48	728.54	916.97	
6 Finance costs	149.84	154.45	132.23	440.61	356.63	511.03	
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(18.98)	15.09	12.59	1.87	371.91	405.94	
8 Exceptional Items	88.16	104.52	-	280.84	-	-	
Profit/(Loss) from Ordinary Activities before Tax (7-8)	(107.14)	(89.43)	12.59	(278.97)	371.91	405.94	
10 Tax expenses	(4.70)	4.29	9.03	6.58	86.83	85.66	
11 Net Profit/(Loss) for the period (9-10)	(102.44)	(93.72)	3.56	(285.55)	285.08	320.28	
12 Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33	760.33	760.33	
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-		3,319.98	
14.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	(1.35)	(1.23)	0.05	(3.76)	3.75	4.21	
(b) Diluted	(1.35)	(1.23)	0.05	(3.76)	3.75	4.21	
14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	(1.35)	(1.23)	0.05	(3.76)	3.75	4.21	
(b) Diluted	(1.35)	(1.23)	0.05	(3.76)	3.75	4.21	

See accompanying note to the financial results

Part II						
Particulars	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Sep'12	For the quarter ended Dec,11	Figures for the 9 months ended Dec'12	Figures for the 9 months ended Dec'11	Figures for the year ended Mar'12
A Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	5,290,645	5,290,645	5,290,645	5,290,645	5,290,645	5,310,645
- Percentage of shareholding	69.65%	69.65%	69.65%	69.65%	69.65%	69.91%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	200,000	NIL	2,033,500	200,000	2,033,500	785,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.67%	NIL	88.20%	8.67%	88.20%	34.34%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	NIL	26.80%	2.63%	26.80%	10.33%
b) Non-encumbered						
- Number of Shares	2,105,854	2,305,845	272,354	2,105,854	272,354	1,500,854
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.33%	100%	11.80%	91.33%	11.80%	65.66%
- Percentage of shares (as a % of the total share capital of the company)	27.72%	30.35%	3.60%	27.72%	3.60%	19.76%

Particulars	3 months ended 31st December 2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	3*
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	3*

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2013. The Financial Statements for the period are audited.
- Auditor's comments and management clarification thereof:
 - The matter in respect of dispute with Kolkata Port Trust for rent has been referred to the Court. Provision amounting to Rs 94.48 Lacs against claim of Rs 228.97 Lacs made by the Company towards rental liability has been considered adequate by the management and since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court in this respect.
 - Steps are being taken to obtain necessary approval in respect of managerial remuneration amounting to Rs. 85.57 lacs (including Rs. 16.45 lacs for the quarter and Rs.35.14 lacs for the nine months ended 31st December, 2012) paid in excess of the limit specified by the Central Government
 - Certain usual year end reconciliation will be carried out as at 31st March, 2013, including in respect of Employee Benefits (AS-15), inventory with subcontractor etc. Resultant adjustments, if any, in this respect will be made at the year end.
 - The project at one of the subsidiary, viz., Stone Intermodal Private Limited is yet to be implemented. In view of the long term involvement therein no provision has been considered necessary for advances given.
- Exceptional Items includes provisions made against inventories, trade receivable, short term loans and advances, etc.
- Stone Biotech Private Limited, another subsidiary, commenced operations for manufacturing biotilets from the quarter ended 30th September, 2011 and the result of the same is so included in the consolidated figures.
- The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

Place : Kolkata

Date : 13th February, 2013

For and on behalf of Board

A Mondal
Managing Director & CEO