



STONE INDIA LIMITED
CIN NO: L35201WB1931PLC006996
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STATEMENT OF STANDALONE UNADITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PART I

Rs in lacs

Particulars	Unaudited Results for					Previous year ended 31.03.2014 (Audited)
	Quarter ended			Nine months ended		
	31.12.2014	30.09.2014	31.12.13	31.12.14	31.12.13	
1 Income from operations						
Net Sales/Income from Operations (a) (net of excise duties)	1,883.27	2,379.82	2,622.62	6,534.49	7,749.98	10,332.94
(b) Other Operating Income	-	0.83	4.19	4.39	7.52	23.40
Total Income from operations (net)	1,883.27	2,380.65	2,626.81	6,538.88	7,757.50	10,356.34
2 Expenditure						
(a) Cost of materials consumed	1,200.10	1,400.68	1,514.05	3,840.14	4,131.10	6,436.70
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(130.13)	(2.16)	4.63	(132.77)	491.45	10.79
(c) Employee benefit expenses	421.18	432.75	435.22	1,280.00	1,269.04	1,669.96
(d) Depreciation and amortisation expenses	67.08	61.59	67.00	191.20	201.06	267.99
(e) Other expenses	410.22	387.78	370.97	1,258.72	1,192.69	1,559.14
Total Expenses	1,968.45	2,280.64	2,391.87	6,437.29	7,285.34	9,944.58
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	(85.18)	100.01	234.94	101.59	472.16	411.76
4 Other Income	4.14	3.88	2.18	14.04	11.55	20.10
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(81.04)	103.89	237.12	115.63	483.71	431.86
6 Finance costs	138.65	133.34	157.51	408.07	461.84	588.72
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(219.69)	(29.45)	79.61	(292.44)	21.87	(156.86)
8 Exceptional Items	-	-	28.00	-	153.00	220.00
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(219.69)	(29.45)	51.61	(292.44)	(131.13)	(376.86)
10 Tax expenses	3.31	(4.73)	-	8.08	-	(127.14)
11 Net Profit/(Loss) for the period (9-10)	(223.00)	(24.72)	51.61	(300.52)	(131.13)	(249.72)
12 Paid-up equity share capital(Face Value -Rs.10/-per share)	817.83	817.83	760.33	817.83	760.33	817.83
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,871.68
14.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	(2.73)	(0.30)	0.68	(3.67)	(1.72)	(3.29)
(b) Diluted	(2.73)	(0.30)	0.66	(3.67)	(1.72)	(3.29)
14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	(2.73)	(0.30)	0.68	(3.67)	(1.72)	(3.29)
(b) Diluted	(2.73)	(0.30)	0.66	(3.67)	(1.72)	(3.29)

Part II

	Particulars	Figures for the 3 months ended Dec '14	Figures for the 3 months ended Sept '14	Figures for the 3 months ended Dec '13	Figures for the 9 months ended Dec '14	Figures for the 9 months ended Dec '13	Figures for the year ended Mar'14
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	52,90,645	52,90,645	52,90,645	52,90,645	52,90,645	52,90,645
	- Percentage of shareholding	64.75%	64.75%	69.65%	64.75%	69.65%	64.75%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	550,000	2,00,000	200,000	550,000	200,000	2,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.09%	6.94%	8.67%	19.09%	8.67%	6.94%
	- Percentage of shares (as a % of the total share capital of the company)	6.73%	2.45%	2.63%	6.73%	2.63%	2.45%
	b) Non-encumbered						
	- Number of Shares	2,330,854	2,680,854	21,05,854	2,330,854	21,05,854	2,680,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.91%	93.06%	91.33%	80.91%	91.33%	93.06%
	- Percentage of shares (as a % of the total share capital of the company)	28.52%	32.80%	27.72%	28.52%	27.72%	32.80%

Particulars	3 months ended 31st December 2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 12th February, 2015. The Financial Statements for the quarter are unaudited and limited review of the same has been carried out by the statutory auditors of the Company
- 2 Auditor's comments and management clarifications excepting those covered in other paras of notes are as follows:
 - a) The matter concerning dispute for increase in lease rentals by Kolkata Port Trust has been referred to the court and provision amounting to Rs. 94.98 lacs against claim of Rs.228.97 lacs towards rental liability has been considered adequate and since August, 2005, the Company has been paying rental as per the directive of Hon'ble Courts.
 - b) Managerial remuneration of Rs.156.92 lacs till 31st December, 2014 (including Rs. 13.23 lacs for the quarter and Rs 16.16 and Rs.17.80 lacs for the quarters ended on 30th September 2014 and 31st December 2013 respectively and Rs. 45.34 lacs and Rs 69.40 lacs for the nine months ended 31st December 2014 and 31st December 2013 respectively and Rs 111.58 lacs for the year ended 31st March 2014) included under employee benefits expense are subject to approval of the Central Government.
 - c) The project undertaken by one of the subsidiaries viz. Stone Intermodal Private Limited is pending implementation and Company's exposure of Rs.1007.99 lacs for the same is long-term and strategic in nature and no adjustment in this respect is considered necessary.
 - d) Stocks lying at different locations including those with sub-contractors are under reconciliation. Provision of Rs.250 lacs made till 31st March 2014 (including Nil for the quarter) in this respect has been continued.
 - e) In respect of investigation proceedings concerning defalcation of company's fund, Rs.3.50 lac out of Rs.104.34 lac has been received. The balance amount, pending steps for recovery, is included under advance:
- 3 Certain debit and credit balances including in respect of certain overdue balances of debtors, trade and other payables and deposit are subject to confirmation/reconciliations. Adjustment with respect to these will be carried out on ascertainment of amount thereof.
- 4 Exceptional items include provision against inventories in terms of note 2(d) above
- 5 Depreciation has been provided at the rates and policy followed in this respect in the previous year. The Company is in the process of evaluating the useful life of the fixed assets as per Part C of Schedule II of the Companies Act, 2013 and impact in this respect will be ascertained and given effect to at the year end.
- 6 In respect of Bio toilet venture undertaken by the Company, segmental disclosure, if applicable, will be given at the year end.
- 7 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary

for STONE INDIA LIMITED

Place : Kolkata
Date : 12th February, 2015

Debashis Chakravarty
Managing Director & CEO
DIN : 07049659