

STONE INDIA LIMITED

Regd. Office : 16, Taratalla Road, Kolkata - 700 088

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER AND YEAR ENDED 31ST, MARCH, 2007

(Rupees in Lacs)

Sl No	Particulars	3 Months ended 31.03.2007 (Unaudited)	3 Months ended 31.03.2006 (Audited)	12 Months ended 31.03.2007 (Unaudited)	12 Months ended 31.03.2006 (Audited)
1	Gross Sales / Income from Operations	2,234.85	1,793.49	8,163.54	6,125.71
	Less: Excise Duty	301.85	229.06	1,095.12	824.94
2	Net Sales / Income from Operations	1,933.00	1,564.44	7,068.42	5,300.78
3	Other Income	0.57	(11.79)	32.22	9.30
4	Total Expenditure				
	a) (Increase) / decrease in stock in trade	(98.56)	(210.25)	(509.18)	(132.02)
	b) Consumption of raw materials	1,196.38	1,221.24	4,535.76	3,372.69
	c) Staff cost	230.80	129.77	783.91	556.73
	d) Other expenditure	266.78	189.18	998.96	643.83
5	Interest (Net)	40.63	(17.15)	156.56	77.21
6	Depreciation	17.65	13.62	68.71	52.07
7	Profit / (Loss) before tax & exceptional items	279.89	226.24	1,065.92	739.57
8	Exceptional items: Income / (Expenses)		130.53		130.53
9	Profit / (Loss) before tax	279.89	356.77	1,065.92	870.10
10	Provision for tax - current year		23.50		23.50
	- deferred tax		-		-
11	Fringe Benefit Tax paid	2.89	13.00	9.10	13.00
12	Net Profit / (Loss)	277.00	320.27	1,056.82	833.60
13	Paid-up Equity Share Capital (Face Value Rs.10/- each)	753.58	753.58	753.58	753.58
14	Reserves excluding Revaluation Reserve	-	-	-	1,594.34
15	Basic EPS (in Rs) for the period	3.68	4.25	14.04	11.07
	Diluted EPS (in Rs) for the period			13.91	10.96
16	Aggregate of Non-Promoters Shareholding				
	- Number of Shares	4,763,945	4,760,327	4,763,945	4,760,327
	- Percentage of Shareholding	63.27%	63.23%	63.27%	63.23%

NOTES

- The above results have been taken on record by the Board of Directors at its Meeting held on 27th April, 2007.
- Auditor's comments and Management clarifications thereof :
Non-ascertainability of the extent and impact of loss due to diminution in the value of investment and recoverability of loans and advances aggregating to Rs. 426.18 lacs. Further, the Auditors have commented upon the extent and impact of loss arising from possible non-recovery of loans, advances and accrued interest amounting to Rs. 989 Lakhs. Suitable action has been initiated as per note (3) below.

The Auditors have commented that the exact status of liability for rental demands on the Company amounting to Rs. 216.52 lacs is not ascertainable. The matter is sub-judice and not tenable till the matter is disposed off by the Hon'ble Supreme Court and hence not provided for.
- The Company in order to consolidate and concentrate on its core business activities is contemplating a Scheme, subject to approval of Hon' ble High Courts, for amalgamation of Skylark Rubber Products Limited, a wholly owned subsidiary company with effect from January 1, 2007 with another company and to transfer certain group loans, advances and investments to the said company and acquire fixed assets thereagainst pursuant to the said Scheme. Consequential impact, if any, in this respect will be given effect to against reserves of the Company. This is not likely to have any impact on the results of the Company.
- Provisions for tax both, current and deferred, if any, will be considered on implementation of the above Scheme and publication of audited results.
- There was no pending investor complaint at the beginning of the quarter ended 31st March, 2007. During the quarter the Company received no investor complaint .

For **STONE INDIA LIMITED**

Kolkata
27th April 2007

(A. MONDAL)
Managing Director & CEO