

STONE INDIA LIMITED
Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH 2009**

Rs in Lacs

Particulars	Quarter ended		Year to Date		Consolidated
	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)
1. Gross Sales/ Income from Operations	2,016.75	2,257.04	9,036.53	8,984.83	9,036.53
Less : Excise Duty	186.77	292.25	994.35	1,073.66	994.35
Net Sales / Income from Operations	1,829.98	1,964.79	8,042.18	7,911.17	8,042.18
2. Other Income	6.64	1,006.96	31.31	1,015.95	31.31
3. Total Income	1,836.62	2,971.75	8,073.49	8,927.12	8,073.49
4. Expenditure :					
a) (Increase)/decrease in stock in trade & WIP	195.47	320.03	(170.41)	226.11	(170.41)
b) Consumption of raw materials	1,224.87	1,696.64	6,133.20	5,200.69	6,133.20
c) Staff cost	258.13	224.89	986.40	954.86	986.40
d) Depreciation	34.66	30.08	113.45	96.83	113.45
e) Other expenditure	321.19	453.91	1,224.24	1,133.87	1,224.24
Total	2,034.32	2,725.55	8,286.88	7,612.36	8,286.88
5. Interest	86.73	60.37	278.75	238.61	278.75
6. Exceptional Items: Provision for Doubtful Debts	88.91	-	264.99	-	264.99
7. Profit/(Loss) from Ordinary Activities before tax	(373.34)	185.83	(757.13)	1,076.15	(757.13)
8. Tax Expenses - Current year	-	-	-	127.00	-
- Deferred tax	-	-	86.23	40.14	86.23
- Fringe Benefit Tax	3.07	6.27	14.83	13.07	14.83
- Income Tax Related to Earlier Year	2.23	-	2.23	(9.70)	2.23
9. Net Profit/(Loss) from Ordinary Activities after tax	(378.64)	179.56	(860.42)	905.64	(860.42)
10. Extraordinary Items (net of tax expense)	-	-	-	-	-
11. Net Profit/(Loss) for the period	(378.64)	179.56	(860.42)	905.64	(860.42)
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,103.11	2,963.53	2,103.11	2,963.53	2,103.11
14. a) Basic EPS for the period (in Rs)	(4.98)	2.36	(11.33)	11.92	(11.33)
b) Diluted EPS for the period (in Rs)	(4.98)	2.34	(11.33)	11.92	(11.33)
15. Public Shareholding					
- Number of Shares	5146445	4781445	5146445	4781445	5146445
- Percentage of Shareholding	67.75%	62.94%	67.75%	62.94%	67.75%

1 The above results have been taken on record by the Board of Directors at the adjourned meeting held on 7th July, 2009. The Financial Statements for the quarter and year ended 31st March '09 are audited.

2 Auditor's comments and Management clarifications thereof:

- i) The Auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 224.97 Lacs. The matter and demand is sub judice at the Hon'ble Supreme Court. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
 - ii) The auditors have commented on reconciliation of certain debit and credit balance adjustments. Steps are being taken to carry out the same by current Financial year and recognize the same.
 - iii) Following Setting Up the project at Nalagarh, commercial operations are yet to be commenced and therefore the above expenses are after allocating the interest and other administrative expenses against the said project
- 3 Consequent to Indian Railways sudden change in policy recently with respect to payment of Liquidated Damages, all such pending payments have been withheld. Company has represented to Indian Railways, not to make such a policy retrospective for all orders prior to this policy. However as a matter of prudence provision for the same, as shown as shown under Exceptional item has been made.
- 4 There was no pending investor complaint at the beginning of the quarter ended 31st March'2009. During the quarter the Company received no investor complaint.
- 5 The Stone Intermodal Private Limited , incorporated on 15th October, 2008, became a Wholly Owned Subsidiary of the Company with effect from 1st March,2009
- 6 The figures of the previous periods have been re-grouped or re-arranged wherever necessary.

Place : Kolkata
Date : 7th July ,2009

For Stone India Limited



A. Mondal
Managing Director & CEO.