

STONE INDIA LIMITED

Regd. Office : 16 Taratalla Road, Kolkata- 700 088

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2010

Rs in Lacs

Particulars	Quarter ended		Year to Date		Consolidated		
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	Quarter ended 31.03.2010 (Audited)	Year to Date 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1. Gross Sales/ Income from Operations	2,533.82	2,016.75	10,140.91	9,036.53	2,533.82	10,140.91	9,036.53
Less: Excise Duty	192.60	186.77	740.38	994.35	192.60	740.38	994.35
Net Sales / Income from Operations	2,341.22	1,829.98	9,400.53	8,042.18	2,341.22	9,400.53	8,042.18
2. Other Operating Income	17.34	6.64	45.47	31.31	17.34	45.47	31.31
3. Total Income	2,358.56	1,836.62	9,446.00	8,073.49	2,358.56	9,446.00	8,073.49
4. Expenditure :							
a) (Increase)/decrease in stock in trade & WIP	69.13	195.47	(143.61)	(170.41)	69.13	(143.61)	(170.41)
b) Consumption of raw materials	1,423.83	1,224.87	6,062.61	6,133.20	1,423.83	6,062.61	6,133.20
c) Staff cost	264.84	258.13	1,124.89	986.40	264.84	1,124.89	986.40
d) Depreciation	44.91	34.66	171.77	113.45	44.91	171.77	113.45
e) Other expenditure	315.26	321.19	1,308.36	1,224.24	315.26	1,308.36	1,224.24
Total	2,117.97	2,034.32	8,524.02	8,286.88	2,117.97	8,524.02	8,286.88
5. Interest	91.19	86.73	360.81	278.75	91.19	360.81	278.75
6. Exceptional Items: Provision for Doubtful Debts	-	88.91	-	264.99	-	-	264.99
7. Profit/(Loss) from Ordinary Activities before tax	149.40	(373.34)	561.17	(757.13)	149.40	561.17	(757.13)
8. Tax Expenses	25.11	5.30	120.48	103.29	25.11	120.48	103.29
9. Net Profit/(Loss) from Ordinary Activities after tax	124.29	(378.64)	440.69	(860.42)	124.29	440.69	(860.42)
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
11. Net Profit/(Loss) for the period	124.29	(378.64)	440.69	(860.42)	124.29	440.69	(860.42)
12. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33	760.33	760.33	760.33
13. Reserves excluding Revaluation Reserve	2,543.80	2,103.11	2,543.80	2,103.11	2,543.80	2,543.80	2,103.11
14. a) Basic EPS for the period (in Rs)	1.64	(4.98)	5.80	(11.33)	1.64	5.80	(11.33)
b) Diluted EPS for the period (in Rs)	1.64	4.98	5.80	(11.33)	1.64	5.80	(11.33)
15. Public Shareholding							
- Number of Shares	4640945	4816484	4640945	4816484	4640945	4640945	4816484
- Percentage of Shareholding	61.09%	63.40%	61.09%	63.40%	61.09%	61.09%	63.40%
16. Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
-- No of Shares	2488052	1762000	2488052	1762000	2488052	2488052	1762000
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	84.2%	63.38%	84.2%	63.4%	84.2%	84.2%	63.4%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	32.8%	23.2%	32.8%	23.2%	32.8%	32.8%	23.2%
b) Non- encumbered							
-- No of Shares	467502	1018015	467502	1018015	467502	467502	1018015
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	15.8%	36.6%	15.8%	36.6%	15.8%	15.8%	36.6%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	6.2%	13.4%	6.2%	13.4%	6.2%	6.2%	13.4%

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 16th April, 2010. The Financial Statements for the quarter and year ended 31st March '10 are audited.
- Auditor's comments and Management clarifications thereof:
 - The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
 - Re-appointment and service terms of the Managing Director and Wholtime Director is under ratification of the shareholders and Central Government.
- There was no pending investor complaint at the beginning of the quarter ended 31st March 2010. During the quarter the Company has received one investor complaint and resolved the same within 31st March 2010.
- The figures of the previous periods have been re-grouped or re-arranged wherever necessary.

 Place : Kolkata
 Date : 16th April, 2010

For STONE INDIA LIMITED


A. Mondal
 Managing Director & CEO