

**STONE INDIA LIMITED**

Regd. Office : 16 Taratalla Road, Kolkata- 700 088

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011**

Rs in Lacs

Particulars	Quarter ended		Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	<b>2,436.87</b>	<b>2,533.82</b>	<b>10,044.75</b>	<b>10,140.91</b>
Less: Excise Duty	220.82	192.60	900.28	740.38
<b>Net Sales / Income from Operations</b>	<b>2,216.05</b>	<b>2,341.22</b>	<b>9,144.47</b>	<b>9,400.53</b>
2. Other Operating Income	15.52	17.34	118.18	57.32
3. Total Income	2,231.57	2,358.56	9,262.65	9,457.85
<b>4. Expenditure :</b>				
a) (Increase)/decrease in stock in trade & WIP	(145.79)	69.13	(508.06)	(143.61)
b) Consumption of raw materials	1,441.18	1,423.83	5,706.39	6,062.61
c) Staff cost	415.86	264.84	1,405.87	1,124.89
d) Depreciation	45.69	44.91	173.26	171.77
e) Other expenditure	270.75	315.26	1,453.57	1,320.21
<b>Total</b>	<b>2,027.69</b>	<b>2,117.97</b>	<b>8,231.03</b>	<b>8,535.87</b>
5. Interest	114.57	91.19	406.66	360.81
6. Exceptional Items: Provision for Doubtful Debts	-	-	8.00	-
7 Prior Period Expenses	-	-	1.59	-
<b>8. Profit/(Loss) from Ordinary Activities before tax</b>	<b>89.31</b>	<b>149.40</b>	<b>615.37</b>	<b>561.17</b>
9 Tax Expenses	14.53	25.11	159.47	120.48
<b>10. Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>74.78</b>	<b>124.29</b>	<b>455.90</b>	<b>440.69</b>
11. Extraordinary Items (net of tax expense)	-	-	-	-
<b>12. Net Profit/(Loss) for the period</b>	<b>74.78</b>	<b>124.29</b>	<b>455.90</b>	<b>440.69</b>
13. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33
14. Reserves excluding Revaluation Reserve	2,999.70	2,543.80	2,999.70	2,543.80
15. a) Basic EPS for the period (in Rs)	0.98	1.64	6.00	5.80
b) Diluted EPS for the period (in Rs)	0.98	1.64	6.00	5.80
16. Public Shareholding				
- Number of Shares	5107145	4640945	5107145	4640945
- Percentage of Shareholding	67.23%	61.09%	67.23%	61.09%
17 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
-- No of Shares	2152800	2488052	2152800	2488052
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	86.5%	84.2%	86.5%	84.2%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	28.3%	32.8%	28.3%	32.8%
b) Non- encumbered				
-- No of Shares	336554	467502	336554	467502
-- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	13.5%	15.8%	13.5%	15.8%
-- Percentage of Shares (as a % of the total Share Capital of the Company)	4.4%	6.2%	4.4%	6.2%

1 The above audited results have been reviewed by the Audit Committee & taken on record and approved by the Board of Directors at its meeting held on 2nd May, 2011

2 The Consolidated Results are as given below:

Rs in Lacs

Particulars	Consolidated			
	Quarter ended		Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>1. Gross Sales/ Income from Operations</b>	2,436.87	2,533.82	10,044.75	10,140.91
Less: Excise Duty	220.82	192.60	900.28	740.38
<b>Net Sales / Income from Operations</b>	2,216.05	2,341.22	9,144.47	9,400.53
2. Other Operating Income	15.52	17.34	118.18	57.32
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a) (Increase)/decrease in stock in trade & WIP	(145.79)	69.13	(508.06)	(143.61)
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e) Other expenditure	270.75	315.26	1,453.57	1,320.21
<b>Total</b>	<b>2,027.69</b>	<b>2,117.97</b>	<b>8,231.03</b>	<b>8,535.87</b>
5. Interest	114.57	91.19	406.66	360.81
6. Exceptional Items: Provision for Doubtful Debts	-	-	8.00	-
7. Prior Period Expenses	-	-	1.59	-
<b>8. Profit/(Loss) from Ordinary Activities before tax</b>	<b>89.31</b>	<b>149.40</b>	<b>615.37</b>	<b>561.17</b>
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11. Extraordinary Items (net of tax expense)	-	-	-	-
<b>12. Net Profit/(Loss) for the period</b>	<b>74.78</b>	<b>124.29</b>	<b>455.90</b>	<b>440.69</b>
13. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	760.33	760.33	760.33	760.33
14. Reserves excluding Revaluation Reserve	2,999.70	2,543.80	2,999.70	2,543.80
15. a) Basic EPS for the period (in Rs)	0.98	1.64	6.00	5.80
b) Diluted EPS for the period (in Rs)	0.98	1.64	6.00	5.80

3 The Balance Sheet Abstract is as given below:

Rs in Lacs

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	Standalone		Consolidated	
<b>Shareholders' Funds:</b>				
a) Capital	760.33	760.33	760.33	760.33
b) Reserves & Surplus	3,062.39	3,102.53	3,062.39	3,102.53
<b>Loan Funds:</b>	2,822.00	2,538.36	2,822.00	2,538.36
<b>Deferred Tax Liability</b>	34.93	21.82	34.93	21.82
<b>TOTAL</b>	6,679.65	6,423.04	6,679.65	6,423.04
<b>Fixed Assets:</b>	3,843.85	4,071.97	4,782.29	4,401.60
<b>Investments</b>	1.03	1.03	0.03	0.03
<b>Current Assets, Loans &amp; Advances:</b>				
a) Inventories	2,018.17	1,529.86	2,018.17	1,529.86
b) Sundry Debtors	2,509.49	2,365.19	2,509.49	2,365.19
c) Cash & Bank Balances	220.52	234.49	223.83	607.76
d) Other Current Assets	198.04	194.75	198.04	194.75
e) Loans & Advances	1,505.25	1,035.56	967.85	700.58
Less: Current Liabilities & Provisions:				
a) Liabilities	3,155.26	2,689.73	3,558.80	3,056.84
b) Provisions	461.44	320.08	461.98	320.62
<b>Miscellaneous Expenditure ( Not written off or Adjusted)</b>	-	-	0.73	0.73
<b>Profit and Loss Account</b>	-	-	-	-
<b>TOTAL</b>	6,679.65	6,423.04	6,679.65	6,423.04

**4 Auditor's comments and Management clarifications thereof:**

- i) The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.98 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
- ii) Managerial remuneration amounting to Rs 18.82 Lacs is subject to ratification by the Central Government.

**5** Number of Shareholders' complaint received and disposed off during the quarter: Nil

**6** The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

Place : Kolkata  
Date : 2nd May ,2011

**For STONE INDIA LIMITED**



**A.Mondal**  
**Managing Director & CEO**