

STONE INDIA LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

PART I		Rs in lacs				
	Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11
1	Income from operations					
(a)	Net Sales/Income from Operations (net of excise duties)	2,475.82	2,190.63	2,216.05	9,865.33	9,144.47
(b)	Other Operating Income	5.54	2.58	0.08	9.48	11.36
	Total Income from operations (net)	2,481.36	2,193.21	2,216.13	9,874.81	9,155.83
2	Expenditure					
(a)	Cost of materials consumed	1,410.39	1,423.43	1,330.55	5,934.92	5,333.27
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	36.59	(99.25)	(35.15)	(118.31)	(134.93)
(c)	Employee benefit expenses	428.57	387.90	415.85	1,613.43	1,405.87
(d)	Depreciation and amortisation expenses	63.36	44.94	45.68	199.28	173.25
(e)	Other expenses	314.78	397.12	270.76	1,466.35	1,463.16
	Total Expenses	2,253.69	2,154.14	2,027.69	9,095.67	8,240.62
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	227.67	39.07	188.44	779.14	915.21
4	Other Income	(39.24)	105.75	17.67	137.83	112.62
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	188.43	144.82	206.11	916.97	1,027.83
6	Finance costs	154.40	132.23	116.80	511.03	412.46
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	34.03	12.59	89.31	405.94	615.37
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	34.03	12.59	89.31	405.94	615.37
10	Tax expenses	(1.17)	9.03	14.53	85.66	159.47
11	Net Profit/(Loss) for the period (9-10)	35.20	3.56	74.78	320.28	455.90
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33	760.33
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2,999.70
14.i	Earning Per Share(before extraordinary items) (of Rs 10/- each) (not annualised)					
(a)	Basic	0.46	0.05	0.98	4.21	6.00
(b)	Diluted	0.46	0.05	0.98	4.21	6.00
14.ii	Earning Per Share(after extraordinary items) (of Rs 10/- each) (not annualised)					
(a)	Basic	0.46	0.05	0.98	4.21	6.00
(b)	Diluted	0.46	0.05	0.98	4.21	6.00

See accompanying note to the financial results

Part II		Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	5,310,645	5,290,645	5,107,145	5,310,645	5,107,145
	- Percentage of shareholding	69.91%	69.65%	67.23%	69.91%	67.23%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	785,000	2,033,500	2,152,800	785,000	2,152,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.34%	88.19%	86.48%	34.34%	86.48%
	- Percentage of shares (as a % of the total share capital of the company)	10.33%	26.77%	28.34%	10.33%	28.34%
	b) Non-encumbered					
	- Number of Shares	1,500,854	272,354	336,554	1,500,854	336,554
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.66%	11.81%	13.52%	65.66%	13.52%
	- Percentage of shares (as a % of the total share capital of the company)	19.76%	3.59%	4.43%	19.76%	4.43%

Particulars	3 months ended 31st March 2012
B	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of the quarter

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 4th May, 2012. The Financial Statements for the year are audited.
- 2 Auditor's comments and management clarification thereof:
 - a) The auditors have commented on status of liability for rental to Kolkata Port Trust amounting to Rs 228.97 Lacs. The matter has been referred to the Court. Provision amounting to Rs 94.48 Lacs already made by the Company towards rental liability has been considered adequate by the Management. However, since August 2005, the Company has been paying rental as per the directive of the Hon'ble Supreme Court.
 - b) Steps are being taken to obtain necessary approval in respect of managerial remuneration amounting to Rs.50.98 lacs (including Rs. 32.16 lacs for the year) paid in excess of the limit specified by the Central Government
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The commercial production is yet to be started by one of the subsidiary, viz., Stone Intermodal Pvt. Limited. Further, during the year the company has made investment in Stone Biotech Pvt. Limited, which has commenced operations for manufacturing biotoilets and the result of the same is also included in the
- 5 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

For STONE INDIA LIMITED



Managing Director & CEO

Place : Kolkata
Date : 4th May, 2012

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

PART I		Rs in lacs				
	Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11
1	Income from operations					
(a)	Net Sales/Income from Operations (net of excise duties)	2,486.55	2,190.63	2,216.05	9,877.92	9,144.47
(b)	Other Operating Income	5.54	2.58	0.08	9.48	11.36
	Total Income from operations (net)	2,492.09	2,193.21	2,216.13	9,887.40	9,155.83
2	Expenditure					
(a)	Cost of materials consumed	1,410.39	1,423.43	1,330.55	5,934.92	5,333.27
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	36.59	(99.25)	(35.15)	(118.31)	(134.93)
(c)	Employee benefit expenses	451.11	387.90	415.85	1,659.36	1,405.87
(d)	Depreciation and amortisation expenses	63.15	44.94	45.68	199.32	173.25
(e)	Other expenses	327.92	397.12	270.76	1,498.24	1,463.16
	Total Expenses	2,289.16	2,154.14	2,027.69	9,173.53	8,240.62
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	202.93	39.07	188.44	713.87	915.21
4	Other Income	(45.90)	105.75	17.67	117.83	112.62
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	157.03	144.82	206.11	831.70	1,027.83
6	Finance costs	154.40	132.23	116.80	511.03	412.46
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	2.63	12.59	89.31	320.67	615.37
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	2.63	12.59	89.31	320.67	615.37
10	Tax expenses	(1.17)	9.03	14.53	85.66	159.47
11	Net Profit/(Loss) for the period (9-10)	3.80	3.56	74.78	235.01	455.90
12	Minority Interest	(0.16)	-	-	(0.16)	-
13	Net Profit/(Loss) for the period (11-12)	3.96	3.56	74.78	235.17	455.90
14	Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33	760.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-		2,999.70
16.i	Earning Per Share(before extraordinary items) (of Rs 10/- each) (not annualised)					
(a)	Basic	0.05	0.05	0.98	3.09	6.00
(b)	Diluted	0.05	0.05	0.98	3.09	6.00
16.ii	Earning Per Share(after extraordinary items) (of Rs 10/- each) (not annualised)					
(a)	Basic	0.05	0.05	0.98	3.09	6.00
(b)	Diluted	0.05	0.05	0.98	3.09	6.00

See accompanying note to the financial results

Statement of Assets and Liabilities as at 31.03.201

Particulars	Standalone		Consolidated	
	As at year ended 31st March, 2012	As at year ended 31st March, 2011	As at year ended 31st March, 2012	As at year ended 31st March, 2011
				Rs in lac
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	760.33	760.33	760.33	760.33
(b) Reserves and surplus	3,319.98	3,062.39	3234.87	3062.39
Sub total Share holder funds	4,080.31	3,822.72	3,995.20	3,822.72
Minority Interest			8.84	-
Non-current liabilities				
(a) Long-term borrowings	467.27	593.34	467.27	593.34
(b) Deferred tax liabilities (Net)	120.59	34.93	120.59	34.93
(c) Other Long term liabilities	144.00	-	601.23	366.4
(d) Long term provisions	203.46	126.65	203.46	126.65
Sub total non current liabilities	935.32	754.92	1,392.55	1,121.32
Current liabilities				
(a) Short-term borrowings	2,552.31	2,050.77	2,552.31	2,050.77
(b) Trade payables	2,057.59	1,870.86	2063.59	1870.86
(c) Other current liabilities	1,906.10	1,335.66	1906.88	1372.79
(d) Short term provisions	523.91	461.44	524.45	461.98
Sub total current liabilities	7,039.91	5,718.73	7,047.23	5,756.40
Total Equity and liabilities	12,055.54	10,296.37	12,443.82	10,700.44
ASSETS				
Non-current assets				
(a) Fixed assets	3,639.36	3,555.16	4917.13	4494.32
(b) Non-current investments	22.03	1.03	0.03	0.03
(c) Long-term loans and advances	1,303.69	938.50	408.96	400.53
Sub total Non current assets	4,965.08	4,494.69	5,326.12	4,894.88
Current assets				
(a) Inventories	2,589.44	2,018.17	2601.09	2018.17
(b) Trade receivables	2,804.15	2,509.49	2809.13	2,509.49
(c) Cash and cash equivalents	352.51	220.53	359.33	223.83
(d) Short-term loans and advances	1,287.90	1,032.46	1289.53	1033.04
(e) Other current assets	56.46	21.03	58.62	21.03
Sub total current assets	7,090.46	5,801.68	7,117.70	5,805.56
Total Assets	12,055.54	10,296.37	12,443.82	10,700.44