



STONE INDIA LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

PART I

Rs in lacs

Particulars	Figures for the quarter ended Mar'13	Figures for the quarter ended Dec'12	Figures for the quarter ended Mar'12	Audited figures for the year ended Mar'13	Audited figures for the previous year ended Mar'12
1 Income from operations					
Net Sales/Income from Operations					
(a) (net of excise duties)	2,216.82	2,473.00	2,475.82	9,660.43	9,865.33
(b) Other Operating Income	1.57	4.59	5.54	11.01	9.48
Total Income from operations (net)	2,218.39	2,477.59	2,481.36	9,671.44	9,874.81
2 Expenditure					
(a) Cost of materials consumed	1,230.90	1,494.29	1,410.39	5,635.43	5,934.93
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	18.99	(31.36)	36.59	(8.92)	(118.31)
(c) Employee benefit expenses	411.94	433.70	428.57	1,701.94	1,613.43
(d) Depreciation and amortisation expenses	69.29	68.55	63.36	276.31	199.28
(e) Other expenses	337.73	383.81	314.78	1,489.40	1,466.34
Total Expenses	2,068.84	2,348.99	2,253.69	9,094.15	9,095.67
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	149.54	128.60	227.67	577.28	779.14
3 Other Income	4.55	2.26	(39.24)	19.29	137.83
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	154.09	130.86	188.43	596.57	916.97
6 Finance costs	213.47	149.84	154.40	654.08	511.03
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(59.38)	(18.98)	34.03	(57.51)	405.94
8 Exceptional Items	103.32	88.16	-	384.16	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(162.70)	(107.14)	34.03	(441.67)	405.94
10 Tax expenses	(144.20)	(4.70)	(1.17)	(137.62)	85.66
11 Net Profit/(Loss) for the period (9-10)	(18.50)	(102.44)	35.20	(304.05)	320.28
12 Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33	760.33
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,319.98
13 Earning Per Share(before extraordinary items)					
14.i (of Rs 10 each) (not annualised)					
(a) Basic	(0.24)	(1.35)	0.46	(4.00)	4.21
(b) Diluted	(0.24)	(1.35)	0.46	(4.00)	4.21
Earning Per Share(after extraordinary items)					
14.ii (of Rs 10 each) (not annualised)					
(a) Basic	(0.24)	(1.35)	0.46	(4.00)	4.21
(b) Diluted	(0.24)	(1.35)	0.46	(4.00)	4.21

See accompanying note to the financial results

Part II

Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Figures for the year ended Mar'13	Figures for the previous year ended Mar'12
A Particulars of Shareholding					
1 Public Shareholding					
- Number of Shares	5,290,645	5,290,645	5,310,645	5,290,645	5,310,645
- Percentage of shareholding	69.65%	69.65%	69.91%	69.65%	69.91%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	200,000	200,000	785,000	200,000	785,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.67%	8.67%	34.34%	8.67%	34.34%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	10.33%	2.63%	10.33%
b) Non-encumbered					
- Number of Shares	2,105,854	2,105,854	1,500,854	2,105,854	1,500,854
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.33%	91.33%	65.66%	91.33%	65.66%
- Percentage of shares (as a % of the total share capital of the company)	27.72%	27.72%	19.76%	27.72%	19.76%

Particulars	3 months ended 31st March 2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2013. The Financial Statements for the year are audited.
- 2 Figures for the quarter ended December, 2012 shown hereinabove are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year and have been regrouped as mentioned in note 4 below.
- 3 Auditor's comments and management clarification thereof:
 - a) The matter concerning dispute with Kolkata Port Trust has been referred to the court and provision amounting to Rs. 94.48 Lacs against claim of Rs 228.97 Lacs towards rental Liability has been considered adequate and since August, 2005, the Company has been paying rental as per the directive of Honourable Supreme Court
 - b) Steps are being taken to obtain necessary approval in respect of managerial remuneration paid in excess of the limit specified in this respect.
 - c) The project at one of the subsidiary, viz., Stone Intermodal Private Limited is pending implementation in view of the long term involvement, no provision against the Company's exposure of Rs.935.80 lacs has been considered necessary,
 - d) Pending reconciliation of the stocks lying at various locations, a provision of Rs.30 lacs has been made against the same.
- 4 Exceptional items includes provisions against inventories, trade receivable, short term loans & advances, etc. These have been so disclosed for the purpose of quarterly results to arrive at normal operational results for the respective periods.
- 5 Stone Bio-tech Private Limited, a subsidiary, commenced operations for manufacturing bio toilets from the quarter ended 30th September, 2011 and the result of the same is so included in the consolidated figures.
- 6 The figures of the previous periods have been re-grouped or re-arranged wherever considered necessary.

Standalone Statement of Assets and Liabilities as at 31.03.2013

Particulars	Rs in lacs	
	As at year ended 31st March, 2013	As at year ended 31st March, 2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	760.33	760.33
(b) Reserves and surplus	3,015.94	3,319.98
Sub total Share holder funds	3,776.27	4,080.31
Non-current liabilities		
(a) Long-term borrowings	646.47	467.27
(b) Deferred tax liabilities (Net)	-	120.59
(c) Other Long term liabilities	144.00	144.00
(d) Long-term provisions	277.33	203.46
Sub total non current liabilities	1,067.81	935.32
Current liabilities		
(a) Short-term borrowings	2,495.40	2,552.31
(b) Trade payables	2,266.02	2,057.59
(c) Other current liabilities	1,726.93	1,906.10
(d) Short term provisions	70.84	112.64
Sub total current liabilities	6,559.19	6,628.64
Total Equity and liabilities	11,403.27	11,644.27
ASSETS		
Non-current assets		
(a) Fixed assets	3,797.37	3,639.36
(b) Non-current investments	22.03	22.03
(c) Deferred Tax Assets (Net)	17.03	-
(d) Long-term loans and advances	1,474.87	1,303.69
Sub total Non current assets	5,311.30	4,965.08
Current assets		
(a) Inventories	2,668.76	2,589.44
(b) Trade receivables	2,481.85	2,804.15
(c) Cash and cash equivalents	232.92	352.51
(d) Short-term loans and advances	623.10	876.63
(e) Other current assets	85.34	56.46
Sub total current assets	6,091.97	6,679.19
Total Assets	11,403.27	11,644.27

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

PART I				Rs in lacs	
Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Audited figures for the year ended Mar'13	Audited figures for the previous year ended Mar'12
1 Income from operations					
Net Sales/Income from Operations					
(a) (net of excise duties)	2,255.73	2,508.42	2,486.55	9,762.83	9,877.92
(b) Other Operating Income	1.57	4.59	5.54	11.01	9.48
Total Income from operations (net)	2,257.30	2,513.01	2,492.09	9,773.84	9,887.40
2 Expenditure					
(a) Cost of materials consumed	1,196.20	1,507.85	1,410.39	5,656.71	5,934.92
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	61.47	(38.41)	36.59	(9.27)	(118.31)
(c) Employee benefit expenses	426.41	452.45	451.11	1,759.23	1,659.36
(d) Depreciation and amortisation expenses	74.82	68.61	63.15	282.00	199.32
(e) Other expenses	342.10	409.27	327.92	1,538.17	1,498.24
Total Expenses	2,101.00	2,399.77	2,289.16	9,226.84	9,173.53
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	156.30	113.24	202.93	547.00	713.87
4 Other Income	4.55	2.26	(45.90)	19.29	117.83
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	160.85	115.50	157.03	566.29	831.70
6 Finance costs	213.47	149.84	154.40	654.08	511.03
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(52.62)	(34.34)	2.63	(87.79)	320.67
8 Exceptional Items	103.33	88.16	-	384.17	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(155.95)	(122.50)	2.63	(471.96)	320.67
10 Tax expenses	(144.20)	(4.70)	(1.17)	(137.62)	85.66
11 Net Profit/(Loss) for the period (9-10)	(11.75)	(117.80)	3.80	(334.34)	235.01
12 Minority Interest		(2.34)	(0.16)	(8.84)	(0.16)
13 Net Profit/(Loss) for the period (11-12)	(11.75)	(115.46)	3.96	(325.50)	235.17
14 Paid-up equity share capital(Face Value -Rs.10/-per share)	760.33	760.33	760.33	760.33	760.33
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
Earning Per Share(before extraordinary items)					
16.i (of Rs 10 each) (not annualised)					
(a) Basic	(0.15)	(1.52)	0.05	(4.40)	3.09
(b) Diluted	(0.15)	(1.52)	0.05	(4.40)	3.09
16.ii S					
(a) Basic	(0.15)	(1.52)	0.05	(4.40)	3.09
(b) Diluted	(0.15)	(1.52)	0.05	(4.40)	3.09

See accompanying note to the financial results

Consolidated Statement of Assets and Liabilities as at 31.03.2013

Particulars	Rs in lacs	
	As at year ended 31st March, 2013	As at year ended 31st March, 2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	760.33	760.33
(b) Reserves and surplus	2,917.36	3,234.87
Sub total Share holder funds	3,677.69	3,995.20
Minority Interest	-	8.84
Non-current liabilities		
(a) Long-term borrowings	646.47	467.27
(b) Deferred tax liabilities (Net)	-	120.59
(c) Other Long term liabilities	615.69	601.23
(d) Long term provisions	277.33	203.46
Sub total non current liabilities	1,539.49	1,392.55
Current liabilities		
(a) Short-term borrowings	2,495.40	2,552.31
(b) Trade payables	2,272.83	2,063.59
(c) Other current liabilities	1,732.53	1,906.88
(d) Short term provisions	71.38	524.45
Sub total current liabilities	6,572.14	7,047.23
Total Equity and liabilities	11,789.32	12,443.82
ASSETS		
Non-current assets		
(a) Fixed assets	3,839.67	4,917.13
(b) Non-current investments	0.03	0.03
(c) Capital Work in Progress	1,399.67	-
(d) Deferred Tax Asset	17.03	-
(e) Investments	-	-
(f) Long-term loans and advances	395.87	408.96
Sub total Non current assets	5,652.27	5,326.12
Current assets		
(a) Inventories	2,680.75	2,601.09
(b) Trade receivables	2,501.30	2,809.13
(c) Cash and cash equivalents	241.54	359.33
(d) Short-term loans and advances	626.06	1,289.53
(e) Other current assets	87.40	58.62
Sub total current assets	6,137.05	7,117.70
Total Assets	11,789.32	12,443.82

For Stone India Limited



Amitava Mondal
Managing Director & CEO

Place : Kolkata
Date : 27th May, 2013